

Auditor's Review Report on Half year Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Dr Fresh Assets Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Dr Fresh Assets Limited for the quarter ended 30th Sept.2022 & for the period from 1st April 2022 to 30th Sept. 2022 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



B. K. SHROFF & CO.

Chartered Accountants

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5. The comparative IND AS financial information of the Company for the corresponding quarter and half year ended September, 2021 and for the quarter ending June, 2022 provided to us by the management, were reviewed by the predecessor auditor, who expressed an unmodified conclusion on those financial information. Also, the IND AS financial statements of the Company for the year ended 31st March 2022, provided to us by the management, were audited by predecessor auditor who expressed an unmodified opinion on those financial information.

For B. K. SHROFF & Co.
Chartered Accountants
Firm Registration No. 302166E

Kavita Nangia

(KAVITA NANGIA)
PARTNER

Membership Number: 090378

Place: New Delhi

Date: 14.11.2022

UDIN: **22090378BDBCYG2708**





DR. FRESH ASSETS LIMITED

(Formerly known as Sunehari Exports Limited)

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CIN: L74899DL1990PLC042302

UNAUDITED STANDALONE FINANCIAL RESULTS (REVIEWED) FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs in Lakhs)

Sl. No	Particulars	Standalone Quarter Ended			Standalone Half Year Ended		Standalone Year Ended
		30.09.2022 (Reviewed)	30.06.2022 (Reviewed)	30.09.2021 (Reviewed)	30.09.2022 (Reviewed)	30.09.2021 (Reviewed)	31.03.2022 (Audited)
	REVENUE :						
1	Revenue from Operations	28.99	211.72	18.78	240.72	165.45	633.29
2	Other Income	37.53	22.68	86.21	60.21	155.10	168.95
3	TOTAL REVENUE (1+2)	66.52	234.41	104.99	300.93	320.55	802.24
4	EXPENSES :						
a	Purchase Traded Goods	7.83	13.35	27.96	21.18	156.79	192.74
b	Changes in Inventory of Traded Goods	3.96	35.72	(13.75)	39.68	(15.66)	87.64
c	Cost of Material Consumed	-	-	-	-	-	-
d	Employee Benefits Expense	11.52	10.11	9.92	21.63	19.01	40.75
e	Finance Costs	1.86	1.88	1.24	3.74	2.65	5.95
f	Depreciation	3.75	3.75	3.32	7.50	6.69	13.40
g	Other Expenses	(43.53)	69.26	13.14	25.73	25.97	69.94
	TOTAL EXPENSES	(14.62)	134.07	41.83	119.45	195.45	410.42
5	Profit / (Loss) before Exceptional and Extraordinary items & Tax (3-4)	81.14	100.34	63.16	181.47	125.10	391.82
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before Tax	81.14	100.34	63.16	181.47	125.10	391.82
8	Provision for Taxation						
a	Current Taxes	9.09	26.47	(2.50)	35.56	2.50	55.25
b	Earlier Year Taxes	(0.04)	0.00	0.00	(0.04)	0.00	-
c	Deferred Tax (Assets)/ Liabilities	14.14	(11.32)	14.74	2.82	27.48	34.74
9	Add: MAT Credit Entitlement	(0.51)	(6.95)	(2.35)	(7.46)	2.50	(12.75)
9	Net Profit / (Loss) After Tax (7-8+9)	57.44	78.24	48.57	135.68	97.62	289.08
10	Other Comprehensive Income (Net of Tax)						
a	Item that will not be reclassified to profit or loss	264.42	(45.66)	21.31	218.76	64.32	372.20
b	Item that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period	321.85	32.59	69.88	354.44	161.94	661.28
12	Paid up Equity Share Capital (Face Value Rs. 10/- Per Share)	538.96	538.96	538.96	538.96	538.96	538.96
13	Other Equity						3758.98
14	Basic and Diluted EPS for the period, for the year to date and for the previous year (Rs.)	1.05	1.43	0.89	2.48	1.79	5.29



**UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE HALF YEAR ENDED 30TH
SEPTEMBER, 2022**

(Rs in Lakhs)

Sl. No	Particulars	Standalone Quarter Ended			Standalone Half Year Ended		Standalone Year Ended
		30.09.2022 (Reviewed)	30.06.2022 (Reviewed)	30.09.2021 (Reviewed)	30.09.2022 (Reviewed)	30.09.2021 (Reviewed)	31.03.2022 (Audited)
1	Segment Revenue						
	Sales & Other Operating Revenue						
	Oral Care Activities	-	-	-	-	-	-
	Trading Activities (including Gold)	13.95	196.73	8.87	210.67	139.26	578.15
	Real Estate Business Related Activities	15.05	15.00	9.91	30.05	26.19	55.14
	Others Unallocable	-	-	-	-	-	-
	TOTAL OPERATING REVENUE	28.99	211.73	18.78	240.72	165.45	633.29
2	Segment Results (Profit +/- Loss - Before Interest & Tax)						
	Oral Care Activities	(3.31)	(2.42)	(6.46)	(5.73)	(11.27)	(21.37)
	Trading Activities (including Gold)	1.54	148.08	(5.10)	149.63	(1.55)	297.44
	Real Estate Business Related Activities	13.63	13.09	8.50	26.72	23.69	41.68
	Others Unallocable	71.14	(56.54)	67.45	14.60	116.87	80.02
		82.99	102.21	64.40	185.21	127.75	397.77
	Less: Interest(Net) Expenses						
	Oral Care Activities	-	-	-	-	-	-
	Trading Activities (including Gold)	-	-	-	-	-	-
	Real Estate Business Related Activities	0.22	0.22	0.39	0.44	0.78	1.84
	Others Unallocable	1.64	1.66	0.85	3.30	1.87	4.11
	Less: Other Unallocable Expenditure net off Unallocable Income	-	-	-	-	-	-
	TOTAL PROFIT BEFORE TAX	81.14	100.34	63.16	181.47	125.10	391.82
3	Capital Employed (Segment Assets - Segment Liabilities)						
a)	Segment Assets						
	Oral Care Activities	39.89	40.83	43.66	39.89	43.66	41.78
	Trading Activities (including Gold)	1379.47	1399.61	1502.29	1379.47	1502.29	1462.94
	Real Estate Business Related Activities	3031.99	2621.19	1900.67	3031.99	1900.67	2630.66
	Others Unallocable	1360.50	1389.81	1244.38	1360.50	1244.38	1280.09
	Total Segment Assets (a)	5811.85	5451.44	4691.00	5811.85	4691.00	5415.47
b)	Segment Liabilities						
	Oral Care Activities	249.94	249.47	248.41	249.94	248.41	249.66
	Trading Activities (including Gold)	1.85	1.68	-	1.85	-	10.12
	Real Estate Business Related Activities	247.04	246.09	237.73	247.04	237.73	247.00
	Others Unallocable	656.53	619.56	402.14	656.53	402.14	606.65
	Total Segment Liabilities (b)	1155.37	1116.80	888.28	1155.37	888.28	1113.43
	TOTAL CAPITAL EMPLOYED IN SEGMENTS (a - b)	4656.49	4334.64	3802.72	4656.49	3802.72	4302.05



UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

(Rs in Lakhs)

Sl. No.	Particulars	Standalone Half Year Ended 30.09.2022 (Reviewed)	Standalone Year Ended 31.03.2022 (Audited)
	ASSETS		
A	Non - Current Assets		
1	Property, Plant and Equipments	364.74	369.39
2	Financial Assets		
	a) Investments	1294.44	1019.04
	b) Loans	0.00	-
	c) Other Financial Assets	2.14	2.14
3	Deferred Tax Assets (net)	0.00	-
	Total Non - Current Assets (A)	1661.31	1390.56
B	Current Assets		
1	Inventories	1299.96	1339.64
2	Financial Assets		
	a) Investments	739.93	702.83
	b) Loans	949.18	847.20
	c) Trade receivables	80.48	85.47
	d) Cash and cash equivalents	224.01	168.37
	e) Other Financial Assets	0.70	9.15
3	Income Tax Assets (net)	100.77	110.82
4	Other Current Assets	755.52	761.41
	Total Current Assets (B)	4150.54	4024.90
	TOTAL ASSETS (A+B)	5811.85	5415.47
	EQUITY AND LIABILITIES		
A	Equity		
1	Equity Share Capital	543.07	543.07
2	Other Equity	4113.41	3758.98
	Total Equity (A)	4656.48	4302.05
B	Non - Current Liabilities		
1	Financial Liabilities		
	a) Other Financial Liabilities	13.02	12.58
2	Provisions	9.03	12.33
3	Deferred Tax Liabilities (net)	277.62	217.29
	Total Non - Current Liabilities (B)	299.67	242.19
C	Non - Current Liabilities		
1	Financial Liabilities		
	a) Borrowings	62.19	62.94
	b) Trade and Other Payables	86.16	81.79
	c) Other Financial Liabilities	0.00	-
2	Provisions	44.09	55.53
3	Other current liabilities	663.26	670.96
	Total Current Liabilities (C)	855.70	871.23
	TOTAL LIABILITIES (A+B+C)	5811.85	5415.47



UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs in Lakhs)

Sl. No.	Particulars	Standalone Half Year Ended 30.09.2022 (Reviewed)	Standalone Year Ended 31.03.2022 (Audited)
A	Net Profit/ (Loss) before Tax and after Impairment Loss	181.47	391.82
	Adjustment for		
1	Interest income	(44.94)	(37.31)
2	Finance income	(0.44)	(1.01)
3	Dividend on Mutual Fund	-	0.00
4	Depreciation	7.50	13.40
5	Interest / Finance charges	3.74	5.95
6	Employees Benefits Paid	(3.76)	(0.14)
7	Provision for Employees Benefits	0.77	1.10
8	Liability no longer required written back	-	(0.01)
9	Diminution in value of Investment	(13.12)	(84.82)
10	Irrecoverable Advances written off	-	2.82
11	Exchange Fluctuation	(1.39)	4.68
12	Loss/ (Profit) on Sale of Investments (net)	(0.02)	(44.74)
13	Loss/ (Profit) on Sale of Fixed Assets (net)	-	2.80
	Operating Profit before change in working capital	129.81	254.55
	Adjustment for working capital changes		
1	Inventories	39.68	87.64
2	Trade & other receivables- Non Current	-	6.30
3	Trade & other receivables- Current	(11.61)	22.93
4	Other Current Assets	22.50	2.93
5	Trade & other payables- Non Current	-	(0.38)
6	Trade & other payables- Current	(1.50)	8.50
7	Net Cash inflow from operating activities	178.87	382.47
8	Interest/Finance charges paid	-	-
9	Direct Taxes Paid/Adjusted	(44.37)	(8.94)
	Net Cash inflow from operating activities	134.50	373.52
B	Cash flow from investing activities		
1	Purchase of Fixed Assets	(2.85)	(4.81)
2	Purchases of Investments	(24.00)	(83.42)
3	Sales of Investments	0.04	168.48
4	Sale of Fixed Assets	-	0.25
5	Loans Recd back/ (Given)	(69.66)	(532.52)
6	Interest received	21.08	75.54
7	Dividend on Mutual Fund received	-	-
	Net Cash used in investing activities	(75.38)	(376.48)
C	Cash flow from financing activities		
1	Proceeds/ (Repayment) of Short Term Loans	(0.76)	10.61
2	Interest/Finance charges paid	(2.73)	(3.28)
	Net cash out flow from financing activities	(3.48)	7.32
	Decrease in Cash & Cash equivalents	55.64	4.36
	Add: Cash & Cash equivalents (Opening Balance)	168.36	164.00
	Cash & Cash equivalents (Closing Balance)	224.00	168.36
	(Note: Figures in brackets represent cash outflow)		



Notes :

- 1 The above standalone financial results have been reviewed by the audit Committee and approved by the Board of Directors in their meeting held on 14th November, 2022.
- 2 These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- 3 In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website (i.e. www.mcx-sx.com) and on the company's website (i.e. www.drfreshassets.com).
- 4 Figures of the previous quarter have been regrouped wherever necessary.

Place : DELHI
Date : 14.11.2022

For Dr. Fresh Assets Limited

Vijay Prakash Pathak
Director
DIN-07081958

