

B. K. SHROFF & CO.

Chartered Accountants

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Review Report to Board of Directors of **Dr. Fresh Assets Limited**

We have reviewed the accompanying statement of unaudited financial results of **Dr. Fresh Assets Limited** for the period ended 30th June 2014. This statement is the responsibility of the company's management and has been approved by the Board of Directors / committee of Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

- i) *Tax liability for the quarter ended 30th June 2014 has not been provided same will be provided in the last quarter on the basis of computation of whole year*
- ii) *Depreciation on Fixed Assets for the Quarter has been provided at the rates specified as per Schedule XIV of the Companies Act, 1956 instead of as per Schedule II of the Companies Act, 2013, as the computation remaining useful life of asset is under process. Necessary provision will be made in subsequent quarter.*

**For B. K. SHROFF & CO.,
Chartered Accountants
Firm Registration No.302166E**

Kavita Nandan

PARTNER

Membership No. 90372

Place : New Delhi

Date : 14.08.2014



DR. FRESH ASSETS LIMITED
CIN: L74899DL1990PLC042302
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

(RS IN LACS)

Sl. No	Particulars	Quarter Ended		Year Ended	
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Net Sales/ Income from services	-	32.62	-	42.53
2	Other Income	23.49	31.22	20.68	95.63
3	Total Expenditure	20.33	131.71	14.56	184.55
a	(Increase)/ Decrease in Stock in Trade	-	(32.16)	-	(31.58)
b	Consumption of Raw Materials	-	-	-	-
c	Purchase of Trading Goods	-	68.29	-	68.29
d	Staff Cost	5.99	6.85	4.72	22.67
e	Depreciation	3.28	13.02	3.16	22.49
f	Other Expenditure	11.07	75.71	6.68	102.68
4	Profit (+)/ Loss(-) before Tax, Interest & Exceptional Items (1+2-3)	3.15	(67.87)	6.12	(46.39)
5	Interest	-	0.20	0.08	0.90
6	Profit (+)/ Loss(-) before Tax (4-5)	3.15	(68.07)	6.04	(47.29)
7	Loss on Impairment	-	-	-	-
8	Extraordinary Items	-	-	-	-
9	Provision for Taxation	-	-	-	-
a	Current Taxes	-	(1.41)	0.28	0.32
b	Deferred Taxes	(0.54)	(3.82)	(0.18)	(4.37)
10	Net Profit (+)/ Loss (-) After Tax (6-7)	3.69	(62.84)	5.94	(43.24)
11	Paid up Equity Share Capital	538.96	538.96	538.96	538.96
12	Reserves excluding Revaluation Reserves	1920.99	1917.30	1965.86	1917.30
13	Basic and Diluted EPS for the period, for the year to date and for the previous	0.07	(1.15)	0.11	(0.79)
14	Public Shareholding				
	No. of Shares	1377114	1377114	1377114	1377114
	Percentage of Shareholding	25.55	25.55	25.55	25.55
15	Promoters & Promoter Group Shareholding				
a	Pledged / Encumbered				
	No. of Shares	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of Shares (as a % of total share capital of the company)	-	-	-	-
b	Non - Encumbered				
	No. of Shares	4012439	4012439	4012439	4012439
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of total share capital of the company)	74.45	74.45	74.45	74.45

Notes :

- The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 14.08.2014, and a limited review of the same has been carried out by the Statutory Auditors of the company.
- Depreciation has been computed on the basis of existing policy of the company being followed up to 31.03.2014. The Companies Act 2013 requires estimation of remaining useful life of all assets and the computation for the same is in process. The difference between the current and the revised computation, if any, will be recognised in the subsequent quarters.
- Tax Liability for the quarter ended 30.06.2014 has not been provided based upon the estimated tax computation for the whole year and excess/ short provision will be adjusted in the last quarter.
- Provision for impairment of assets as required by AS-28, if any, will be made at the time of finalisation of Annual Accounts.
- No. of Investors complaint received: Nil Disposed off: Nil Pending: Nil

Place : DELHI
Date : 14.08.2014

For Dr. Fresh Assets Limited

Sumit Nanda
Director
DIN-00084239



**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30TH JUNE, 2014**

(RS IN LACS)

Sl. No	Particulars	Quarter Ended			Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Segment Revenue				
	Sales				
	Oral Care Activities	-	7.17	-	8.54
	Gold & other Precious Metals Trading Activities	-	25.45	-	33.99
	Real Estate Business Related Activities	-	-	-	0.00
	Others Unallocable	-	-	-	0.00
	TOTAL SALES	-	32.62	-	42.53
2	Segment Results				
	(Profit +/- Loss - Before Interest & Tax)				
	Oral Care Activities	(1.15)	(54.65)	(0.60)	(47.67)
	Gold & other Precious Metals Trading Activities	(0.40)	4.15	-	4.94
	Real Estate Business Related Activities	19.72	(0.67)	17.89	54.90
	Others Unallocable	(15.02)	(16.70)	(11.26)	(58.56)
		3.15	(67.87)	6.03	(46.39)
	Less: Interest(Net) Expenses				
	Oral Care Activities	-	-	-	-
	Gold & other Precious Metals Trading Activities	-	-	-	-
	Real Estate Business Related Activities	-	-	-	-
	Others Unallocable	-	0.20	-	0.90
	Less: Other Unallocable Expenditure net off Unallocable Income	----	----	----	----
	TOTAL PROFIT BEFORE TAX	3.15	(68.07)	6.03	(47.29)
3	Capital Employed				
	(Segment Assets less Segment Liabilities)				
	Oral Care Activities	17.62	14.51	55.51	14.51
	Gold & other Precious Metals Trading Activities	1263.73	1234.41	1259.01	1234.41
	Real Estate Business Related Activities	1192.77	1177.27	1197.79	1177.27
	Others Unallocable	(10.05)	34.18	(2.76)	34.18
	TOTAL CAPITAL EMPLOYED IN SEGMENTS	2464.07	2460.37	2509.55	2460.37

NOTE:

1 Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments.

Place : DELHI
Date : 14.08.2014

For Dr. Fresh Assets Limited,

Sumit Nanda
Director
DIN-00084239

