

Independent Auditors Limited Review Report on Unaudited year to date Financial Results of DR FRESH ASSETS LIMITED under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended

To
The Board of Directors of
Dr Fresh Assets Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Dr Fresh Assets Limited for the quarter ended 31st December, 2022 & for the period from 1st April 2022 to 31st December, 2022 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The comparative IND AS financial information of the Company for the corresponding quarter and nine month ended 31st December, 2021 and for the quarter ending June, 2022 provided to us by the management, were reviewed by the predecessor auditor, who expressed an unmodified conclusion on that financial information. Also, the IND AS financial statements of the Company for the year ended 31st March 2022, provided to us by the management, were audited by predecessor auditor who expressed an unmodified opinion on those financial information.

For B. K. SHROFF & Co.
Chartered Accountants
Firm Registration No. 302166E

Kavita Nangia

(KAVITA NANGIA)
PARTNER

Membership Number: 090378

Place: New Delhi
Date: 14.02.2022
UDIN: 23090378BGXOGE3955





DR. FRESH ASSETS LIMITED

(Formerly known as Sunehari Exports Limited)
 Regd. Off.: B-1/E-24, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi- 110044
 Phone: 91-11-41679238, 26940989
 E-mail: drfresh@drfreshassets.com website: www.drfreshassets.com
 CIN: L74899DL1990PLC042302

UNAUDITED STANDALONE FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(All figures are Rs in Lakhs except EPS)

| Sl. No | Particulars | Standalone Quarter Ended | | | Standalone Nine Months Ended | | Standalone Year Ended |
|--------|---|--------------------------|--------------------------|--------------------------|------------------------------|--------------------------|-------------------------|
| | | 31.12.2022 (Reviewed) | 30.09.2022 (Reviewed) | 31.12.2021 (Reviewed) | 31.12.2022 (Reviewed) | 31.12.2021 (Reviewed) | 31.03.2022 (Audited) |
| | REVENUE : | | | | | | |
| 1 | Revenue from Operations | 31.13 | 28.99 | 26.55 | 271.84 | 194.00 | 633.29 |
| 2 | Other Income | 57.99 | 37.53 | 11.49 | 118.20 | 166.59 | 168.95 |
| 3 | TOTAL REVENUE (1+2) | 89.12 | 66.52 | 40.04 | 390.04 | 360.59 | 802.24 |
| 4 | EXPENSES : | | | | | | |
| a | Purchase Traded Goods | 7.98 | 7.83 | 23.67 | 29.16 | 180.46 | 182.74 |
| b | Changes in Inventory of Traded Goods | (1.77) | 3.96 | (8.93) | 37.91 | (24.59) | 87.64 |
| c | Cost of Material Consumed | - | - | - | - | - | - |
| d | Employee Benefits Expense | 12.39 | 11.52 | 12.17 | 34.02 | 31.18 | 40.75 |
| e | Finance Costs | 2.03 | 1.86 | 1.46 | 5.76 | 4.11 | 5.95 |
| f | Depreciation | 3.75 | 3.75 | 3.33 | 11.24 | 10.02 | 13.40 |
| g | Other Expenses | 15.95 | (43.53) | 21.52 | 41.68 | 47.48 | 69.94 |
| | TOTAL EXPENSES | 40.33 | (14.62) | 63.23 | 169.78 | 248.67 | 410.42 |
| 5 | Profit / (Loss) before Exceptional and Extraordinary Items & Tax (3-4) | 48.79 | 81.14 | (13.18) | 230.26 | 111.92 | 391.82 |
| 6 | Exceptional Items | - | - | - | - | - | - |
| 7 | Profit / (Loss) before Tax | 48.79 | 81.14 | (13.18) | 230.26 | 111.92 | 391.82 |
| 8 | Provision for Taxation | | | | | | |
| a | Current Taxes | (4.48) | 9.09 | - | 31.08 | 2.50 | 55.25 |
| b | Earlier Year Taxes | 0.83 | (0.04) | - | 0.79 | - | - |
| c | Deferred Tax (Assets)/ Liabilities | 6.44 | 14.14 | (7.15) | 9.26 | 20.33 | 34.74 |
| 9 | Add: MAT Credit Entitlement | (9.69) | (0.51) | 0.00 | (17.15) | 2.50 | (12.75) |
| 9 | Net Profit / (Loss) After Tax (7-8+9) | 36.31 | 57.44 | (6.03) | 171.99 | 91.59 | 289.08 |
| 10 | Other Comprehensive Income (Net of Tax) | | | | | | |
| a | Item that will not be reclassified to profit or loss | 13.24 | 264.42 | 11.93 | 232.00 | 76.25 | 372.20 |
| b | Item that will be reclassified to profit or loss | - | - | - | - | - | - |
| 11 | Total Comprehensive Income for the period | 49.55 | 321.85 | 5.90 | 403.99 | 167.84 | 661.28 |
| 12 | Paid up Equity Share Capital (Face Value Rs. 10/- Per Share) | 1077.91 | 538.96 | 538.96 | 1077.91 | 538.96 | 538.96 |
| 13 | Other Equity | | | | | | 3758.98 |
| 14 | Basic and Diluted EPS for the period, for the year to date and for the previous year (Rs.) * | 0.33 | 0.53 | (0.06) | 1.58 | 0.84 | 2.66 |

* During the quarter 1:1 bonus issue made, accordingly EPS for previous periods, year has been adjusted.



UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(All figures are Rs in Lakhs except EPS)

| Sl. No | Particulars | Standalone Quarter Ended | | | Standalone Nine Months Ended | | Standalone Year Ended |
|--------|---|--------------------------|--------------------------|--------------------------|------------------------------|--------------------------|-------------------------|
| | | 31.12.2022 (Reviewed) | 30.09.2022 (Reviewed) | 31.12.2021 (Reviewed) | 31.12.2022 (Reviewed) | 31.12.2021 (Reviewed) | 31.03.2022 (Audited) |
| 1 | Segment Revenue | | | | | | |
| | Sales & Other Operating Revenue | | | | | | |
| | Oral Care Activities | - | - | - | - | - | - |
| | Trading Activities (including Gold) | 15.61 | 13.95 | 14.01 | 226.28 | 153.66 | 578.15 |
| | Real Estate Business Related Activities | 15.52 | 15.05 | 13.95 | 45.57 | 40.14 | 55.14 |
| | Others Unallocable | - | - | - | - | - | - |
| | TOTAL OPERATING REVENUE | 31.13 | 28.99 | 28.66 | 271.84 | 194.00 | 633.29 |
| 2 | Segment Results | | | | | | |
| | (Profit +/- Loss - Before Interest & Tax) | | | | | | |
| | Oral Care Activities | 3.16 | (3.31) | (3.47) | (2.57) | (14.74) | (21.37) |
| | Trading Activities (including Gold) | 8.88 | 1.54 | 0.24 | 158.50 | (1.31) | 297.44 |
| | Real Estate Business Related Activities | 13.94 | 13.63 | 9.37 | 40.66 | 33.08 | 41.88 |
| | Others Unallocable | 24.85 | 71.14 | (17.86) | 39.44 | 99.01 | 80.02 |
| | Less: Interest(Net) Expenses | 60.82 | 82.99 | (11.72) | 236.03 | 116.03 | 397.77 |
| | Oral Care Activities | - | - | - | - | - | - |
| | Trading Activities (including Gold) | - | - | - | - | - | - |
| | Real Estate Business Related Activities | 0.22 | 0.22 | 0.60 | 0.68 | 1.38 | 1.84 |
| | Others Unallocable | 1.81 | 1.84 | 0.86 | 5.11 | 2.73 | 4.11 |
| | Less: Other Unallocable Expenditure net off Unallocable Income | - | - | - | - | - | - |
| | TOTAL PROFIT BEFORE TAX | 48.79 | 81.14 | (13.18) | 230.26 | 111.92 | 391.82 |
| 3 | Capital Employed (Segment Assets - Segment Liabilities) | | | | | | |
| | a) Segment Assets | | | | | | |
| | Oral Care Activities | 38.94 | 39.89 | 42.72 | 38.94 | 42.72 | 41.78 |
| | Trading Activities (including Gold) | 1403.01 | 1379.47 | 1529.04 | 1403.01 | 1529.04 | 1462.94 |
| | Real Estate Business Related Activities | 2603.44 | 3031.99 | 1920.73 | 2603.44 | 1920.73 | 2630.66 |
| | Others Unallocable | 1823.21 | 1360.50 | 1287.99 | 1823.21 | 1287.99 | 1280.09 |
| | Total Segment Assets (a) | 5868.60 | 5811.85 | 4780.48 | 5868.60 | 4780.48 | 5415.47 |
| | b) Segment Liabilities | | | | | | |
| | Oral Care Activities | 249.29 | 249.94 | 248.40 | 249.29 | 248.40 | 249.66 |
| | Trading Activities (including Gold) | 1.70 | 1.85 | - | 1.79 | - | 10.12 |
| | Real Estate Business Related Activities | 247.04 | 247.04 | 246.96 | 247.04 | 246.96 | 247.00 |
| | Others Unallocable | 654.45 | 656.53 | 476.51 | 654.45 | 476.51 | 606.65 |
| | Total Segment Liabilities (b) | 1162.57 | 1165.37 | 971.87 | 1162.57 | 971.87 | 1113.43 |
| | TOTAL CAPITAL EMPLOYED IN SEGMENTS (a - b) | 4706.04 | 4656.49 | 3808.61 | 4706.04 | 3808.61 | 4302.06 |

Notes :

- The above standalone financial results have been reviewed by the audit Committee and approved by the Board of Directors in their meeting held on 14th February, 2023.
- These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website (i.e. www.mcx-sx.com) and on the company's website (i.e. www.drfreshassets.com).
- During the quarter the company allotted 53,89,563 Equity Shares of Rs. 10/- each by way of bonus issue (record date 07.10.2022) in the ratio of 1: 1.
- Figures of the previous quarter have been regrouped wherever necessary.

Place : DELHI
Date : 14.02.2023



Per Dr. Fresh Assets Limited

Vijay Prakash Pathak
Whole Time Director
DIN-07081958

