

**Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
DR Fresh Assets Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Dr Fresh Assets Limited for the period ended 30<sup>th</sup> June 2020 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Emphasis of Matter –**  
We draw attention to Note 3 of the accompanying standalone financial results, which describes the management's evaluation of impact of uncertainties related to COVID-19 and its consequential effects on the operations of the Company. Our conclusion is not modified in respect of this matter.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of that financial year, which were subjected to a limited review by us, as required under the listing Regulations.



For Suresh Kumar Mittal & Co  
Chartered Accountants  
Firm Registration No. 500063N

(ANKUR BAGLA)  
PARTNER

Membership Number: 521915

Place: New Delhi

Date: 15<sup>th</sup> Sept. 2020

UDIN: 20521915 AAAADW2218



# DR. FRESH ASSETS LIMITED

(Formerly known as Sunehari Exports Limited)

Regd. Off.: B-1/E-24, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044

Phone : 91-11-41679238 Fax : 91-11-26940969

E-mail : sunehari@sunehari.com website : www.drfreshassets.com

CIN : L74899DL1990PLC042302

## UNAUDITED STANDALONE FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs in Lakhs)

Sl. No	Particulars	Standalone Quarter Ended			Standalone Year Ended
		30.06.2020 (Reviewed)	31.03.2020 (Audited)	30.06.2019 (Reviewed)	31.03.2020 (Audited)
	<b>REVENUE :</b>				
1	Revenue from Operations	27.53	23.45	74.89	230.49
2	Other Income	82.59	10.24	17.91	57.93
3	<b>TOTAL REVENUE (1+2)</b>	<b>110.12</b>	<b>33.69</b>	<b>92.80</b>	<b>288.42</b>
4	<b>EXPENSES :</b>				
a	Purchase Traded Goods	12.60	3.25	11.56	35.62
b	Changes in Inventory of Traded Goods	(3.62)	0.00	(0.60)	-
c	Cost of Material Consumed	-	-	-	-
d	Employee Benefits Expense	8.39	8.88	8.72	35.18
e	Finance Costs	3.08	2.32	0.62	4.54
f	Depreciation	3.45	3.75	3.76	15.03
g	Other Expenses	31.01	160.68	8.52	192.60
	<b>TOTAL EXPENSES</b>	<b>54.91</b>	<b>178.88</b>	<b>32.58</b>	<b>282.97</b>
5	<b>Profit / (Loss) before Exceptional and Extraordinary items &amp; Tax (3-4)</b>	<b>55.21</b>	<b>(145.19)</b>	<b>60.22</b>	<b>5.45</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit / (Loss) before Tax</b>	<b>55.21</b>	<b>(145.19)</b>	<b>60.22</b>	<b>5.45</b>
8	Provision for Taxation				
a	Current Taxes	1.20	6.90	14.00	22.65
b	Earlier Year Taxes	0.00	0.00	0.00	0.00
c	Deferred Tax (Assets)/ Liabilities	13.92	(39.20)	0.69	(19.63)
9	<b>Net Profit / (Loss) After Tax (7-8+9)</b>	<b>40.09</b>	<b>(112.89)</b>	<b>45.53</b>	<b>2.43</b>
10	<b>Other Comprehensive Income (Net of Tax)</b>				
a	Item that will not be reclassified to profit or loss	12.39	(447.27)	(145.91)	(613.73)
b	Item that will be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the period	52.48	(560.16)	(100.38)	(611.30)
12	Paid up Equity Share Capital (Face Value Rs. 10/- Per Share)	538.96	538.96	538.96	538.96
13	Other Equity		2765.56		2765.56
14	Basic and Diluted EPS for the period, for the year to date and for the previous year (Rs.)	0.73	(2.07)	0.83	0.04



**UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH  
JUNE, 2020**

(Rs in Lakhs)

Sl. No	Particulars	Standalone Quarter Ended			Standalone Year Ended
		30.06.2020 (Reviewed)	31.03.2020 (Audited)	30.06.2019 (Reviewed)	31.03.2020 (Audited)
<b>1</b>	<b>Segment Revenue</b>				
	Sales & Other Operating Revenue				
	Oral Care Activities	-	-	-	-
	Trading Activities (including Gold)	14.20	3.84	55.18	160.93
	Real Estate Business Related Activities	13.33	19.61	19.71	69.56
	Others Unallocable	-	-	-	-
	<b>TOTAL OPERATING REVENUE</b>	<b>27.53</b>	<b>23.45</b>	<b>74.89</b>	<b>230.49</b>
<b>2</b>	<b>Segment Results</b>				
	(Profit +/ Loss - Before Interest & Tax)				
	Oral Care Activities	(2.51)	(8.14)	(3.80)	(21.30)
	Trading Activities (including Gold)	5.59	0.90	44.50	126.04
	Real Estate Business Related Activities	12.72	11.08	19.82	60.69
	Others Unallocable	42.49	(146.65)	0.28	(155.44)
		<b>58.29</b>	<b>(142.81)</b>	<b>60.80</b>	<b>9.99</b>
	Less: Interest(Net) Expenses				
	Oral Care Activities	-	-	-	-
	Trading Activities (including Gold)	-	-	-	-
	Real Estate Business Related Activities	0.39	0.83	0.44	2.15
	Others Unallocable	2.69	1.55	0.14	2.39
	Less: Other Unallocable Expenditure net off Unallocable Income	-	-	-	-
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>55.21</b>	<b>(145.19)</b>	<b>60.22</b>	<b>5.45</b>
<b>3</b>	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>				
a)	<b>Segment Assets</b>				
	Oral Care Activities	51.41	52.43	56.33	52.43
	Trading Activities (including Gold)	1508.44	1488.73	1508.50	1488.73
	Real Estate Business Related Activities	1723.77	1702.76	2270.06	1702.76
	Others Unallocable	1033.43	956.15	1010.69	956.15
	<b>Total Segment Assets (a)</b>	<b>4317.05</b>	<b>4200.07</b>	<b>4845.58</b>	<b>4200.07</b>
b)	<b>Segment Liabilities</b>				
	Oral Care Activities	249.26	249.40	345.33	249.40
	Trading Activities (including Gold)	0.53	0.72	0.20	0.72
	Real Estate Business Related Activities	247.28	247.33	242.10	247.33
	Others Unallocable	458.87	393.99	438.40	393.99
	<b>Total Segment Liabilities (b)</b>	<b>955.94</b>	<b>891.44</b>	<b>1026.03</b>	<b>891.44</b>
	<b>TOTAL CAPITAL EMPLOYED IN SEGMENTS (a - b)</b>	<b>3361.11</b>	<b>3308.63</b>	<b>3819.55</b>	<b>3308.63</b>



**Notes :**

- 1 The above standalone financial results have been reviewed by the audit Committee and approved by the Board of Directors in their meeting held on 15th September, 2020.
- 2 These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- 3 Pursuant to outbreak of coronavirus disease (COVID-19) worldwide and its declaration as global pandemic, the Government of India declared lockdown on March 24, 2020 which led the temporary suspension of operations of the Company and has impacted the overall business activities of the Company. COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, unavailability of personnel, closure/lock down of production facilities etc. during the lock-down period. After resumption of operations, the management has made detailed assessment of its liquidity position and has prepared future cash flow projections and also assessed the recoverability of its assets and factored assumptions used in the annual impairment assessment of its cash generating units, using various internal and external information. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these financial statements. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
- 4 In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website (i.e. [www.mcx-sx.com](http://www.mcx-sx.com)) and on the company's website (i.e. [www.drfreshassets.com](http://www.drfreshassets.com)).
- 5 Figures of the previous quarter have been regrouped wherever necessary.

Place : DELHI  
Date : 15.09.2020

For **Dr. Fresh Assets Limited**

Vijay Prakash Pathak  
Whole Time Director  
DIN-07081958

