

Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

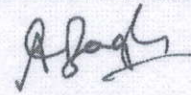
To
The Board of Directors of
DR Fresh Assets Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Dr Fresh Assets Limited for the quarter ended 30th September, 2021 and for the period from 1st April, 2021 to 30th September, 2021 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Emphasis of Matter –**
We draw attention to Note 3 of the accompanying standalone financial results, which describes the management's evaluation of impact of uncertainties related to COVID-19 and its consequential effects on the operations of the Company. Our conclusion is not modified in respect of this matter.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh Kumar Mittal & Co
Chartered Accountants
Firm Registration No. 500063N



(ANKUR BAGLA)
PARTNER

Membership Number: 521915

Place: New Delhi

Date: 13.11.2021

UDIN: 21521915AAAA4D5688





DR. FRESH ASSETS LIMITED

(Formerly known as Sunehari Exports Limited)

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CIN: L74899DL1990PLC042302

UNAUDITED STANDALONE FINANCIAL RESULTS (REVIEWED) FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs in Lakhs)

Sl. No	Particulars	Standalone Quarter Ended			Standalone Half Year Ended		Standalone Year Ended
		30.09.2021 (Reviewed)	30.06.2021 (Reviewed)	30.09.2020 (Reviewed)	30.09.2021 (Reviewed)	30.09.2020 (Reviewed)	31.03.2021 (Audited)
	REVENUE :						
1	Revenue from Operations	18.78	146.67	26.52	165.45	54.05	121.09
2	Other Income	86.21	68.89	64.54	155.10	147.13	327.04
3	TOTAL REVENUE (1+2)	104.99	215.56	91.06	320.55	201.18	448.13
4	EXPENSES :						
a	Purchase Traded Goods	27.96	128.83	11.61	156.79	24.21	43.87
b	Changes in Inventory of Traded Goods	(13.75)	(1.91)	(4.19)	(15.66)	(7.81)	(1.77)
c	Cost of Material Consumed	-	-	-	-	-	-
d	Employee Benefits Expense	9.92	9.09	8.95	19.01	17.34	36.06
e	Finance Costs	1.24	1.41	2.50	2.65	5.58	7.42
f	Depreciation	3.32	3.37	3.45	6.69	6.90	13.87
g	Other Expenses	13.14	12.83	23.34	25.97	54.35	96.14
	TOTAL EXPENSES	41.83	153.62	45.66	195.45	100.57	195.59
5	Profit / (Loss) before Exceptional and Extraordinary items & Tax (3-4)	63.16	61.94	45.40	125.10	100.61	252.54
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before Tax	63.16	61.94	45.40	125.10	100.61	252.54
8	Provision for Taxation						
a	Current Taxes	(2.50)	5.00	0.00	2.50	1.20	-
b	Earlier Year Taxes	-	-	0.06	-	0.06	(0.11)
c	Deferred Tax (Assets)/ Liabilities	14.74	12.74	8.24	27.48	22.16	49.99
9	Add: MAT Credit Entitlement	(2.35)	4.85	-	2.50	-	-
9	Net Profit / (Loss) After Tax (7-8+9)	48.57	49.05	37.10	97.62	77.19	202.66
10	Other Comprehensive Income (Net of Tax)						
a	Item that will not be reclassified to profit or loss	21.31	43.01	73.50	64.32	85.89	129.48
b	Item that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period	69.88	92.06	110.60	161.94	163.08	332.14
12	Paid up Equity Share Capital (Face Value Rs. 10/- Per Share)	538.96	538.96	538.96	538.96	538.96	538.96
13	Other Equity						3097.70
14	Basic and Diluted EPS for the period, for the year to date and for the previous year (Rs.)	0.89	0.90	0.68	1.79	1.41	3.71



UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2021

(Rs in Lakhs)

Sl. No.	Particulars	Standalone Half Year Ended 30.09.2021 (Reviewed)	Standalone Year Ended 31.03.2021 (Audited)
	ASSETS		
A	Non - Current Assets		
1	Property, Plant and Equipments	371.28	381.02
2	Financial Assets		
	a) Investments	631.56	550.62
	b) Loans	370.82	361.16
	c) Other Financial Assets	5.15	5.05
3	Deferred Tax Assets (net)	-	-
	Total Non - Current Assets (A)	1378.81	1297.85
B	Current Assets		
1	Inventories	1442.95	1427.28
2	Financial Assets		
	a) Investments	738.58	658.00
	b) Trade receivables	23.35	16.72
	c) Cash and cash equivalents	164.88	164.00
	d) Other Financial Assets	5.49	4.30
3	Income Tax Assets (net)	119.83	114.63
4	Other Current Assets	817.11	858.84
	Total Current Assets (B)	3312.18	3243.77
	TOTAL ASSETS (A+B)	4690.99	4541.62
	EQUITY AND LIABILITIES		
A	Equity		
1	Equity Share Capital	543.07	543.07
2	Other Equity	3259.64	3097.70
	Total Equity (A)	3802.71	3640.77
B	Non - Current Liabilities		
1	Financial Liabilities		
	a) Other Financial Liabilities	5.04	12.75
2	Provisions	12.44	11.80
3	Deferred Tax Liabilities (net)	129.12	84.72
	Total Non - Current Liabilities (B)	146.60	109.27
C	Non - Current Liabilities		
1	Financial Liabilities		
	a) Borrowings	-	52.34
	b) Trade and Other Payables	80.10	79.17
	c) Other Financial Liabilities	-	-
2	Provisions	2.79	0.29
3	Other current liabilities	658.80	659.78
	Total Current Liabilities (C)	741.69	791.58
	TOTAL LIABILITIES (A+B+C)	4690.99	4541.62



UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs in Lakhs)

Sl. No	Particulars	Standalone Quarter Ended			Standalone Half Year Ended		Standalone Year Ended
		30.09.2021 (Reviewed)	30.06.2021 (Reviewed)	30.09.2020 (Reviewed)	30.09.2021 (Reviewed)	30.09.2020 (Reviewed)	31.03.2021 (Audited)
1	Segment Revenue						
	Sales & Other Operating Revenue						
	Oral Care Activities	-	-	-	-	-	-
	Trading Activities (including Gold)	8.87	130.39	9.44	139.26	23.64	57.15
	Real Estate Business Related Activities	9.91	16.28	17.08	26.19	30.41	63.94
	Others Unallocable	-	-	-	-	-	-
	TOTAL OPERATING REVENUE	18.78	146.67	26.52	165.45	54.05	121.09
2	Segment Results						
	(Profit +/- Loss - Before Interest & Tax)						
	Oral Care Activities	(6.46)	(4.81)	(1.64)	(11.27)	(4.15)	(11.75)
	Trading Activities (including Gold)	(5.10)	3.55	2.06	(1.55)	7.65	15.35
	Real Estate Business Related Activities	8.50	15.19	16.32	23.69	29.04	59.61
	Others Unallocable	67.45	49.42	31.17	116.87	73.66	196.74
		64.40	63.35	47.91	127.75	106.20	259.95
	Less: Interest(Net) Expenses						
	Oral Care Activities	-	-	-	-	-	-
	Trading Activities (including Gold)	-	-	-	-	-	-
	Real Estate Business Related Activities	0.39	0.39	0.40	0.78	0.79	1.57
	Others Unallocable	0.85	1.02	2.11	1.87	4.80	5.84
	Less: Other Unallocable Expenditure net off Unallocable Income	-	-	-	-	-	-
	TOTAL PROFIT BEFORE TAX	63.16	61.94	45.40	125.10	100.61	252.54
3	Capital Employed (Segment Assets - Segment Liabilities)						
a)	Segment Assets						
	Oral Care Activities	43.66	47.68	50.72	43.66	50.72	48.68
	Trading Activities (including Gold)	1,502.29	1,478.46	1,502.48	1,502.29	1,502.48	1,477.31
	Real Estate Business Related Activities	1,900.67	2,010.76	1,807.20	1,900.67	1,807.20	1,856.63
	Others Unallocable	1,244.38	1,117.83	975.64	1,244.38	975.64	1,159.00
	Total Segment Assets (a)	4,691.00	4,654.73	4,336.04	4,691.00	4,336.04	4,541.62
b)	Segment Liabilities						
	Oral Care Activities	248.41	248.32	247.30	248.41	247.30	246.94
	Trading Activities (including Gold)	-	15.27	0.51	-	0.51	0.04
	Real Estate Business Related Activities	237.73	246.44	277.80	237.73	277.80	246.24
	Others Unallocable	402.14	411.87	338.72	402.14	338.72	407.63
	Total Segment Liabilities (b)	888.28	921.90	864.33	888.28	864.33	900.85
	TOTAL CAPITAL EMPLOYED IN SEGMENTS (a - b)	3,802.72	3,732.83	3,471.71	3,802.72	3,471.71	3,640.77



UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs in Lakhs)

Sl. No.	Particulars	Standalone Half Year Ended 30.09.2021 (Reviewed)	Standalone Year Ended 31.03.2021 (Audited)
A	Net Profit/ (Loss) before Tax and after Impairment Loss	125.10	252.54
	Adjustment for		
1	Interest income	(15.83)	(27.76)
2	Finance income	(0.39)	(1.77)
3	Dividend on Mutual Fund	-	(4.28)
4	Depreciation	6.69	13.87
5	Interest / Finance charges	2.65	7.42
6	Employees Benefits Paid	-	-
7	Provision for Employees Benefits	0.57	1.14
8	Liability no longer required written back	-	(0.43)
9	Diminution in value of Investment	(112.54)	(288.37)
10	Irrecoverable Advances written off	-	-
11	Exchange Fluctuation	3.81	(3.06)
12	Loss/ (Profit) on Sale of Investments (net)	(25.57)	42.23
13	Loss/ (Profit) on Sale of Fixed Assets (net)	2.80	-
	Operating Profit before change in working capital	(12.73)	(8.47)
	Adjustment for working capital changes		
1	Inventories	(15.66)	(1.77)
2	Trade & other receivables- Non Current	3.44	-
3	Trade & other receivables- Current	43.97	52.34
4	Other Current Assets	(8.87)	5.45
5	Trade & other payables- Non Current	(8.49)	(1.28)
6	Trade & other payables- Current	(3.47)	(2.51)
7	Net Cash inflow from operating activities	(1.80)	43.75
8	Interest/Finance charges paid	-	-
9	Direct Taxes Paid/Adjusted	(2.70)	(19.91)
	Net Cash inflow from operating activities	(4.50)	23.84
B	Cash flow from investing activities		
1	Purchase of Fixed Assets	-	(1.35)
2	Purchases of Investments	(56.32)	(255.68)
3	Sales of Investments	113.85	226.09
4	Sale of Fixed Assets	0.25	0.00
5	Loans Recd back/ (Given)	(61.67)	(14.78)
6	Interest received	63.11	24.81
7	Dividend on Mutual Fund received	-	4.28
	Net Cash used in investing activities	59.22	(16.63)
C	Cash flow from financing activities		
1	Proceeds/ (Repayment) of Short Term Loans	(52.34)	(45.43)
2	Interest/Finance charges paid	(1.51)	(5.11)
	Net cash out flow from financing activities	(53.84)	(50.54)
	Decrease in Cash & Cash equivalents	0.88	(43.34)
	Add: Cash & Cash equivalents (Opening Balance)	164.00	207.34
	Cash & Cash equivalents (Closing Balance)	164.88	164.00
	(Note: Figures in brackets represent cash outflow)		



Notes :

- 1 The above standalone financial results have been reviewed by the audit Committee and approved by the Board of Directors in their meeting held on 13th November, 2021.
- 2 These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- 3 Due to the second wave of coronavirus pandemic (COVID-19) and resultant regional/ local lockdowns imposed by various state governments in the month of April-2021, which led to the temporary interruption in demand and supply in the industry. Since then the State Governments have progressively relaxed lockdown conditions and have allowed the movement of goods and services in a phased manner. After resumption of operations, the management has made detailed assessment of its liquidity position and has prepared future cash flow projections and also assessed the recoverability of its assets and factored assumptions used in the annual impairment assessment of its cash generating units, using various internal and external information. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these financial statements. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
- 4 In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website (i.e. www.mcx-sx.com) and on the company's website (i.e. www.drfreshassets.com).
- 5 Figures of the previous quarter have been regrouped wherever necessary.

Place : DELHI
Date : 13.11.2021

For **Dr. Fresh Assets Limited**

Vijay Prakash Pathak
Director
DIN-07081958

