

**Auditor's Review Report on Quarterly Financial Results and half year ended Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
DR. FRESH ASSETS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of Dr. Fresh Assets Limited for the quarter ended 30<sup>th</sup> September, 2020 and half year ended from April 2020 to September, 2020 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Emphasis of Matter –**  
We draw attention to Note 3 of the accompanying standalone financial results, which describes the management's evaluation of impact of uncertainties related to COVID-19 and its consequential effects on the operations of the Company. Our conclusion is not modified in respect of this matter.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Date: 13<sup>th</sup> November, 2020  
UDIN: 2052A15AAAFD3103



For Suresh Kumar Mittal & Co  
Chartered Accountants  
Firm Registration No. 500063N

(ANKUR BAGLA)  
PARTNER

Membership Number: 521915



# DR. FRESH ASSETS LIMITED

(Formerly known as Sunehari Exports Limited)

Regd. Off. : B-1/E-24, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044

Phone : 91-11-41679238 Fax : 91-11-26940969

E-mail : sunehari@sunehari.com website : www.drfreshassets.com

CIN : L74899DL1990PLC042302

## UNAUDITED STANDALONE FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs in Lakhs)

Sl. No	Particulars	Standalone Quarter Ended			Standalone Half Year Ended		Standalone Year Ended
		30.09.2020 (Reviewed)	30.06.2020 (Reviewed)	30.09.2019 (Reviewed)	30.09.2020 (Reviewed)	30.09.2019 (Reviewed)	31.03.2020 (Audited)
	<b>REVENUE :</b>						
1	Revenue from Operations	26.52	27.53	54.74	54.05	129.63	230.49
2	Other Income	64.54	82.59	8.57	147.13	26.48	57.93
3	<b>TOTAL REVENUE (1+2)</b>	<b>91.06</b>	<b>110.12</b>	<b>63.31</b>	<b>201.18</b>	<b>156.11</b>	<b>288.42</b>
4	<b>EXPENSES :</b>						
a	Purchase Traded Goods	11.61	12.60	7.46	24.21	19.02	35.62
b	Changes in Inventory of Traded Goods	(4.19)	(3.62)	0.60	(7.81)	-	-
c	Cost of Material Consumed	-	-	-	-	-	-
d	Employee Benefits Expense	8.95	8.39	8.69	17.34	17.41	35.18
e	Finance Costs	2.50	3.08	0.60	5.58	1.22	4.54
f	Depreciation	3.45	3.45	3.76	6.90	7.52	15.03
g	Other Expenses	23.34	31.01	23.06	54.35	31.58	192.60
	<b>TOTAL EXPENSES</b>	<b>45.66</b>	<b>54.91</b>	<b>44.17</b>	<b>100.57</b>	<b>76.75</b>	<b>282.97</b>
5	<b>Profit / (Loss) before Exceptional and Extraordinary items &amp; Tax (3-4)</b>	<b>45.40</b>	<b>55.21</b>	<b>19.14</b>	<b>100.61</b>	<b>79.36</b>	<b>5.45</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit / (Loss) before Tax</b>	<b>45.40</b>	<b>55.21</b>	<b>19.14</b>	<b>100.61</b>	<b>79.36</b>	<b>5.45</b>
8	Provision for Taxation						
a	Current Taxes	0.00	1.20	8.00	1.20	22.00	22.65
b	Earlier Year Taxes	0.06	0.00	0.00	0.06	0.00	0.00
c	Deferred Tax (Assets)/ Liabilities	8.24	13.92	(4.61)	22.16	(3.92)	(19.63)
9	<b>Net Profit / (Loss) After Tax (7-8+9)</b>	<b>37.10</b>	<b>40.09</b>	<b>15.75</b>	<b>77.19</b>	<b>61.28</b>	<b>2.43</b>
10	<b>Other Comprehensive Income (Net of Tax)</b>						
a	Item that will not be reclassified to profit or loss	73.50	12.39	(100.24)	85.89	(246.15)	(613.73)
b	Item that will be reclassified to profit or loss	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period</b>	<b>110.60</b>	<b>52.48</b>	<b>(84.49)</b>	<b>163.08</b>	<b>(184.87)</b>	<b>(611.30)</b>
12	Paid up Equity Share Capital (Face Value Rs. 10/- Per Share)	538.96	538.96	538.96	538.96	538.96	538.96
13	Other Equity						2765.56
14	Basic and Diluted EPS for the period, for the year to date and for the previous year (Rs.)	0.68	0.73	0.29	1.41	1.12	0.04



**UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED  
30TH SEPTEMBER, 2020**

(Rs in Lakhs)

Sl. No	Particulars	Standalone Quarter Ended			Standalone Half Year Ended		Standalone Year Ended
		30.09.2020 (Reviewed)	30.06.2020 (Reviewed)	30.09.2019 (Reviewed)	30.09.2020 (Reviewed)	30.09.2019 (Reviewed)	31.03.2020 (Audited)
1	<b>Segment Revenue</b>						
	Sales & Other Operating Revenue						
	Oral Care Activities	-	-	-	-	-	-
	Trading Activities (including Gold)	9.44	14.20	40.20	23.64	95.38	160.93
	Real Estate Business Related Activities	17.08	13.33	14.54	30.41	34.25	69.56
	Others Unallocable	-	-	-	-	-	-
	<b>TOTAL OPERATING REVENUE</b>	<b>26.52</b>	<b>27.53</b>	<b>54.74</b>	<b>54.05</b>	<b>129.63</b>	<b>230.49</b>
2	<b>Segment Results</b> (Profit +/- Loss - Before Interest & Tax)						
	Oral Care Activities	(1.64)	(2.51)	(5.60)	(4.15)	(9.40)	(21.30)
	Trading Activities (including Gold)	2.06	5.59	32.68	7.65	77.18	126.04
	Real Estate Business Related Activities	16.32	12.72	14.26	29.04	34.08	60.69
	Others Unallocable	31.17	42.49	(21.63)	73.66	(21.35)	(155.44)
		<b>47.91</b>	<b>58.29</b>	<b>19.71</b>	<b>106.20</b>	<b>80.51</b>	<b>9.99</b>
	Less: Interest(Net) Expenses						
	Oral Care Activities	-	-	-	-	-	-
	Trading Activities (including Gold)	-	-	-	-	-	-
	Real Estate Business Related Activities	0.40	0.39	0.43	0.79	0.87	2.15
	Others Unallocable	2.11	2.69	0.14	4.80	0.28	2.39
	Less: Other Unallocable Expenditure net off Unallocable Income	-	-	-	-	-	-
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>45.40</b>	<b>55.21</b>	<b>19.14</b>	<b>100.61</b>	<b>79.36</b>	<b>5.45</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
a)	<b>Segment Assets</b>						
	Oral Care Activities	50.72	51.41	55.03	50.72	55.03	52.43
	Trading Activities (including Gold)	1502.48	1508.44	1485.43	1502.48	1485.43	1488.73
	Real Estate Business Related Activities	1807.20	1723.77	2142.66	1807.20	2142.66	1702.76
	Others Unallocable	975.64	1033.43	1014.20	975.64	1014.20	956.15
	<b>Total Segment Assets (a)</b>	<b>4336.04</b>	<b>4317.05</b>	<b>4697.32</b>	<b>4336.04</b>	<b>4697.32</b>	<b>4200.07</b>
b)	<b>Segment Liabilities</b>						
	Oral Care Activities	247.30	249.26	305.99	247.30	305.99	249.40
	Trading Activities (including Gold)	0.51	0.53	0.63	0.51	0.63	0.72
	Real Estate Business Related Activities	277.80	247.28	242.07	277.80	242.07	247.33
	Others Unallocable	338.72	458.87	413.57	338.72	413.57	393.99
	<b>Total Segment Liabilities (b)</b>	<b>864.33</b>	<b>955.94</b>	<b>962.26</b>	<b>864.33</b>	<b>962.26</b>	<b>891.44</b>
	<b>TOTAL CAPITAL EMPLOYED IN SEGMENTS (a-b)</b>	<b>3471.71</b>	<b>3361.11</b>	<b>3735.06</b>	<b>3471.71</b>	<b>3735.06</b>	<b>3308.63</b>



**AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2020**

(Rs in Lakhs)

Sl. No.	Particulars	Standalone Half Year Ended 30.09.2020 (Reviewed)	Standalone Year Ended 31.03.2020 (Audited)
	<b>ASSETS</b>		
<b>A</b>	<b>Non - Current Assets</b>		
1	Property, Plant and Equipments	386.96	393.54
2	Financial Assets		
	a) Investments	495.96	401.77
	b) Loans	357.79	346.54
	c) Other Financial Assets	5.05	5.05
3	Deferred Tax Assets (net)	-	-
	<b>Total Non - Current Assets (A)</b>	<b>1245.76</b>	<b>1146.90</b>
<b>B</b>	<b>Current Assets</b>		
1	Inventories	1433.32	1425.51
2	Financial Assets		
	a) Invesments	466.55	368.17
	b) Trade receivables	14.66	10.06
	c) Cash and cash equivalents	158.33	207.34
	d) Other Financial Assets	0.59	1.19
3	Income Tax Assets (net)	119.88	117.61
4	Other Current Assets	896.95	923.29
	<b>Total Current Assets (B)</b>	<b>3090.28</b>	<b>3053.17</b>
	<b>TOTAL ASSETS (A+B)</b>	<b>4336.04</b>	<b>4200.07</b>
	<b>EQUITY AND LIABILITIES</b>		
<b>A</b>	<b>Equity</b>		
1	Equity Share Capital	543.07	543.07
2	Other Equity	2928.64	2765.56
	<b>Total Equity (A)</b>	<b>3471.71</b>	<b>3308.63</b>
<b>B</b>	<b>Non - Current Liabilities</b>		
1	Financial Liabilities		
	a) Other Financial Liabilities	11.96	12.88
2	Provisions	11.66	10.59
3	Deferred Tax Liabilities (net)	45.39	0.69
	<b>Total Non - Current Liabilities (B)</b>	<b>69.01</b>	<b>24.16</b>
<b>C</b>	<b>Non - Current Liabilities</b>		
1	Financial Liabilities		
	a) Borrowings	30.16	97.77
	b) Trade and Other Payables	79.58	85.43
	c) Other Financial Liabilities	-	-
2	Provisions	24.41	23.21
3	Other current liabilities	661.17	660.87
	<b>Total Current Liabilities (C)</b>	<b>795.32</b>	<b>867.28</b>
	<b>TOTAL LIABILITIES (A+B+C)</b>	<b>4336.04</b>	<b>4200.07</b>



**STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020**

(Rs in Lakhs)

Sl. No.	Particulars	Standalone Half Year Ended 30.09.2020 (Reviewed)	Standalone Year Ended 31.03.2020 (Audited)
<b>A</b>	<b>Net Profit/ (Loss) before Tax and after Impairment Loss</b>	<b>100.61</b>	<b>5.45</b>
	<b>Adjustment for</b>		
1	Interest income	(13.88)	(32.92)
2	Finance income	(0.89)	(2.06)
3	Dividend on Mutual Fund	(2.10)	(11.89)
4	Depreciation	6.90	15.03
5	Interest / Finance charges	5.59	4.54
6	Employees Benefits Paid	-	-
7	Provision for Employees Benefits	0.54	1.09
8	Liability no longer required written back	-	-
9	Diminution in value of Investment	(126.25)	136.46
10	Irrecoverable Advances written off	-	-
11	Exchange Fluctuation	(2.60)	7.26
12	Loss/ (Profit) on Sale of Investments (net)	32.81	0.15
13	Loss/ (Profit) on Sale of Fixed Assets (net)	-	(1.00)
	<b>Operating Profit before change in working capital</b>	<b>0.73</b>	<b>122.11</b>
	<b>Adjustment for working capital changes</b>		
1	Inventories	(7.81)	-
2	Trade & other receivables- Non Current	-	-
3	Trade & other receivables- Current	24.15	(14.48)
4	Other Current Assets	(2.41)	42.90
5	Trade & other payables- Non Current	(1.70)	1.49
6	Trade & other payables- Current	(2.07)	(153.75)
7	Net Cash inflow from operating activities	10.89	(1.73)
8	Interest/Finance charges paid	-	-
9	Direct Taxes Paid/Adjusted	(2.33)	(10.88)
	<b>Net Cash inflow from operating activities</b>	<b>8.56</b>	<b>(12.61)</b>
<b>B</b>	<b>Cash flow from investing activities</b>		
1	Purchase of Fixed Assets	(0.32)	-
2	Purchases of Investments	(130.95)	(152.98)
3	Sales of Investments	140.43	1.06
4	Sale of Fixed Assets	0.00	4.00
5	Loans Recd back/ (Given)	(2.06)	(19.33)
6	Interest received	5.30	41.35
7	Dividend on Mutual Fund received	2.10	11.89
	<b>Net Cash used in investing activities</b>	<b>14.50</b>	<b>(114.01)</b>
<b>C</b>	<b>Cash flow from financing activities</b>		
1	Proceeds from Short Term Loans	(67.60)	97.77
2	Interest/Finance charges paid	(4.47)	(1.73)
	<b>Net cash out flow from financing activities</b>	<b>-72.07</b>	<b>96.04</b>
	Decrease in Cash & Cash equivalents	(49.01)	(30.58)
	Add: Cash & Cash equivalents (Opening Balance)	207.34	237.92
	Cash & Cash equivalents (Closing Balance)	158.33	207.34

(Note: Figures in brackets represent cash outflow)




Notes :

- 1 The above standalone financial results have been reviewed by the audit Committee and approved by the Board of Directors in their meeting held on 13th November, 2020.
- 2 These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- 3 Pursuant to outbreak of coronavirus disease (COVID-19) worldwide and its declaration as global pandemic, the Government of India declared lockdown on March 24, 2020 which led the temporary suspension of operations of the Company and has impacted the overall business activities of the Company. COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, unavailability of personnel, closure/lock down of production facilities etc during the lock-down period. After resumption of operations, the management has made detailed assessment of its liquidity position and has prepared future cash flow projections and also assessed the recoverability of its assets and factored assumptions used in the annual impairment assessment of its cash generating units, using various internal and external information. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these financial statements. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
- 4 In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website (i.e. www.mcx-sx.com) and on the company's website (i.e. www.drfreshassets.com).
- 5 Figures of the previous quarter have been regrouped wherever necessary.

Place : DELHI  
Date : 13.11.2020

For Dr. Fresh Assets Limited

  
Vijay Prakash Pathak  
Director  
DIN-07081958

