

INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS OF DR. FRESH ASSETS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of DR. FRESH ASSETS LIMITED ("the company") for the period ended 31st December, 2017 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has to come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Suresh Kumar Mittal & Co.**
Chartered Accountants
Reg. No. : 500063N

Place: New Delhi
Date : 14th Feb. 2018



Suresh Kumar Mittal
Partner

Membership No.:522561

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31ST DECEMBER, 2017

Sl. No	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
	REVENUE :					
1	Revenue from Operations	0.72	-	-	29.98	95.61
2	Other Income	39.39	27.48	37.23	102.18	92.14
3	TOTAL REVENUE (1+2)	40.11	27.48	37.23	132.16	187.75
4	EXPENSES :					
a	Purchase Traded Goods	0.56	-	-	0.56	3.28
b	Changes in Inventory of Traded Goods	0.40	(2.08)	17.64	(1.34)	17.87
c	Cost of Material Consumed	-	-	-	-	-
d	Employee Benefits Expense	7.41	7.66	7.27	21.66	18.58
e	Finance Costs	0.50	0.52	0.59	2.05	2.34
f	Depreciation	2.54	2.53	2.56	7.61	7.69
g	Other Expenses	84.50	6.83	14.45	105.03	33.22
	TOTAL EXPENSES	95.91	15.46	42.51	135.57	82.98
5	Profit / (Loss) before Exceptional and Extraordinary items & Tax (3-4)	(55.80)	12.02	(5.28)	(3.41)	104.77
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) before Tax	(55.80)	12.02	(5.28)	(3.41)	104.77
8	Provision for Taxation					
a	Current Taxes	(8.86)	2.37	1.35	0.18	1.36
b	Deferred Tax (Assets)/ Liabilities	(9.24)	0.36	(26.60)	(2.52)	(1.21)
9	Add: MAT Credit Entitlement	(8.68)	(5.97)	-	(7.98)	-
10	Net Profit / (Loss) After Tax (7-8+9)	(46.38)	3.32	19.97	(9.05)	104.62
11	Other Comprehensive Income (Net of Tax)					
a	Item that will not be reclassified to profit or loss	(0.04)	(0.03)	0.09	(0.11)	4.23
b	Item that will be reclassified to profit or loss	-	-	-	-	-
12	Total Comprehensive Income for the period	(46.42)	3.29	20.06	(9.16)	108.85
13	Paid up Equity Share Capital (Face Value Rs. 10/- Per Share)	538.96	538.96	538.96	538.96	538.96
14	Reserves (excluding Revaluation Reserves)	1871.36	1917.78	1905.78	1871.36	1905.78
15	Basic and Diluted EPS for the period, for the year to date and for the previous year	(0.85)	0.06	0.37	0.67	1.91

Notes :

- The above Financial Results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at their respective Meeting held on 14.02.2018. The Statutory Auditors have carried out limited review of the above financial results for the quarter ended 31.12.2017.
- The company has adopted Indian Accounting Standards (IND AS) effective 1st April, 2017 (transition date being 1st April, 2016) and accordingly, the financial results for the period ended 31st December, 2017 have been prepared in accordance with the recognition and measurement principles laid down in the IND AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other recognised accounting principal generally accepted in India. The IND AS financial results and financial information for the period ended 31st December, 2016 have been re-stated to make them comparable with IND AS results.
- During the quarter other expenses are higher, as the company has incurred expenses on contesting a legal case in National Company Law Tribunal (NCLT, Delhi) on Burman GSC Estate Pvt. Ltd. and its associates, under Sec. 241/ 242 of the Companies Act, 2013 for oppression and mismanagement. Subsequently both the parties have entered into a settlement agreement on 02.01.2018. Under the agreement net amount of Rs. 3264.04 lakh has been received/ deposited in Escrow account towards settlement of inter-se loans/ investments which shall be available to the company on fulfillment of conditions of settlement agreement.
- The Reconciliation of net profit / (loss) reported under Indian GAAP and IND AS for the quarter and half year ended 31.12.2016 with Ind AS is given below.

Particulars	Quarter Ended 31.12.2016	Nine Months Ended 31.12.2016
Net Profit after tax as per Indian GAAP	26.21	106.67
Impact of measuring Current Investments as Fair Value through Profit & Loss Account	(8.37)	(2.66)
Actuarial Gain/ Loss on employee benefits classified to OCI	(0.12)	(0.35)
Other Adjustments under Ind AS	0.09	0.25
Deferred Tax on Ind AS adjustments	2.16	0.71
Other Comprehensive Income (OCI) after Tax	0.09	4.23
Total Comprehensive Income as per Ind AS	20.06	108.85

- Figures of the previous quarter have been regrouped wherever necessary.

For Dr. Fresh Assets Limited

Place : DELHI
Date : 14.02.2018

Vijay Prakash Pathak
Whole Time Director
DIN-07081958





DR. FRESH ASSETS LIMITED

(Formerly known as Sunehari Exports Limited)

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CIN : L74899DL1990PLC042302

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 31ST DECEMBER, 2017

(Rs in Lakhs)

Sl. No	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
1	Segment Revenue					
	Sales & Other Operating Revenue					
	Oral Care Activities	0.72	-	-	29.98	94.97
	Gold & other Precious Metals Trading Activities	-	-	-	-	0.65
	Real Estate Business Related Activities	-	-	-	-	-
	Others Unallocable	-	-	-	-	-
	TOTAL OPERATING REVENUE	0.72	-	-	29.98	95.62
2	Segment Results					
	(Profit +/- Loss - Before Interest & Tax)					
	Oral Care Activities	(0.80)	(3.92)	(3.25)	20.98	84.04
	Gold & other Precious Metals Trading Activities	0.88	3.36	(12.16)	5.17	(11.76)
	Real Estate Business Related Activities	19.73	22.37	21.98	64.29	63.34
	Others Unallocable	(75.11)	(9.27)	(11.26)	(91.80)	(28.51)
		(55.30)	12.54	(4.69)	(1.36)	107.11
	Less: Interest(Net) Expenses					
	Oral Care Activities	-	-	-	0.52	-
	Gold & other Precious Metals Trading Activities	-	-	-	-	-
	Real Estate Business Related Activities	-	-	-	-	-
	Others Unallocable	0.50	0.52	0.59	1.53	2.34
	Less: Other Unallocable Expenditure net off Unallocable Income	-	-	-	-	-
	TOTAL PROFIT BEFORE TAX	(55.80)	12.02	(5.28)	(3.41)	104.77
3	Capital Employed					
	(Segment Assets less Segment Liabilities)					
	Oral Care Activities	(244.15)	(245.27)	63.67	(244.15)	63.67
	Gold & other Precious Metals Trading Activities	1505.05	1504.16	1487.48	1505.05	1487.48
	Real Estate Business Related Activities	874.03	871.65	781.28	874.03	781.28
	Others Unallocable	279.51	330.31	116.42	279.51	116.42
	TOTAL CAPITAL EMPLOYED IN SEGMENTS	2414.44	2460.85	2448.85	2414.44	2448.85

For Dr. Fresh Assets Limited

Vijay Prakash Pathak
Whole Time Director
DIN-07081958

Place : DELHI
Date : 14.02.2018

