

**INDEPENDENT AUDITORS REPORT ON AUDIT OF INTERIM FINANCIAL RESULTS**

To  
**Board of Directors of  
DR. FRESH ASSETS LIMITED**

1. We have audited the accompanying Statement of Financial Results of DR. FRESH ASSETS LIMITED ("the Company"), for the quarter and year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 DATED July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim condensed financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting: (Ind AS 34)", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim condensed financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the



reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2018.

4. The figures for the quarter ended 31st March 2018 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.

For SURESH KUMAR MITTAL & CO.  
Chartered Accountants  
Firm Registration No. 500063N

Place : New Delhi  
Date 30<sup>th</sup> May, 2018



Partner  
Membership No.: 521915

**Auditor's Report On Consolidated Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
Dr. Fresh Assets Limited

We have audited the consolidated year to date financial results of Dr. Fresh Assets Limited for the period 1st April 2017 to 31st March 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated Ind AS interim financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one subsidiary included in the consolidated year to date financial results, whose consolidated interim financial statements reflect total assets of **Rs. 144.57 lacs** as at 31<sup>st</sup> March 2018 as well as the total revenue of **Rs. 117.41 lacs** as at 31<sup>st</sup> March 2018. These interim financial statements and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion on the year to date financial results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated year to date financial results:

- (i) include the year to date financial result of Dr. Fresh Assets Limited, Dr. Fresh Commercial Land Development Pvt. Ltd., Reverse Age Health Services Pvt. Ltd., SEL International Pte Ltd.



- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5<sup>th</sup> July, 2016 in this regard and
- (iii) give a true and fair view of the consolidated net profit and other financial information including other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2018 as well as year to date results from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018.
- (iv) The Statement includes the results for the quarter ended 31st March, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

Place : New Delhi  
Date 30<sup>th</sup> May, 2018



For SURESH KUMAR MITTAL & CO.  
Chartered Accountants  
Firm Registration No. 500063N

Partner  
Membership No. 521915



# DR. FRESH ASSETS LIMITED

(Formerly known as Sunehari Exports Limited)

Regd. Off.: B-1/E-24, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044

Phone : 91-11-41679238 Fax : 91-11-26940969

E-mail : sunehari@sunehari.com website : www.drfreshassets.com

CIN : L74899DL1990PLC042302

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(Rs in Lakhs)

Sl. No	Particulars	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
	<b>REVENUE :</b>							
1	Revenue from Operations	3.00	0.72	-	32.98	95.61	168.56	211.74
2	Other Income	913.70	39.39	34.77	1015.88	126.91	1005.64	116.66
3	<b>TOTAL REVENUE (1+2)</b>	<b>916.70</b>	<b>40.11</b>	<b>34.77</b>	<b>1048.86</b>	<b>222.52</b>	<b>1174.20</b>	<b>328.40</b>
4	<b>EXPENSES :</b>							
a	Purchase Traded Goods	0.57	0.56	-	1.13	3.28	1.13	3.28
b	Changes in Inventory of Traded Goods	(0.62)	0.40	(15.68)	(1.96)	2.19	(1.96)	2.19
c	Cost of Material Consumed	-	-	-	-	-	-	-
d	Employee Benefits Expense	11.06	7.41	5.65	32.72	24.23	148.10	132.38
e	Finance Costs	1.83	0.50	34.06	3.88	36.40	4.69	36.88
f	Depreciation	3.49	2.54	2.57	11.10	10.26	13.93	13.09
g	Other Expenses	170.32	84.50	45.16	275.35	78.38	293.88	101.55
	<b>TOTAL EXPENSES</b>	<b>186.65</b>	<b>95.91</b>	<b>71.76</b>	<b>322.22</b>	<b>154.74</b>	<b>459.77</b>	<b>289.37</b>
5	<b>Profit / (Loss) before Exceptional and Extraordinary items &amp; Tax (3-4)</b>	<b>730.05</b>	<b>(55.80)</b>	<b>(36.99)</b>	<b>726.64</b>	<b>67.78</b>	<b>714.43</b>	<b>39.03</b>
6	Exceptional items	-	-	-	-	-	-	-
7	<b>Profit / (Loss) before Tax</b>	<b>730.05</b>	<b>(55.80)</b>	<b>(36.99)</b>	<b>726.64</b>	<b>67.78</b>	<b>714.43</b>	<b>39.03</b>
8	Provision for Taxation							
a	Current Taxes	147.55	(8.86)	(8.05)	147.73	12.06	147.73	12.06
b	Deferred Tax (Assets)/ Liabilities	(3.05)	(9.24)	(13.79)	(5.57)	(15.00)	(6.00)	(14.17)
9	Add: MAT Credit Entitlement	85.00	(8.68)	(8.05)	77.02	10.70	77.02	10.70
10	<b>Net Profit / (Loss) After Tax (7-8+9)</b>	<b>670.55</b>	<b>(46.38)</b>	<b>(23.20)</b>	<b>661.50</b>	<b>81.42</b>	<b>649.72</b>	<b>51.84</b>
11	Other Comprehensive Income (Net of Tax)							
a	Item that will not be reclassified to profit or loss	45.49	(0.04)	(2.06)	45.38	2.17	30.49	2.23
b	Item that will be reclassified to profit or loss	-	-	-	-	-	-	-
12	<b>Total Comprehensive Income for the period</b>	<b>716.04</b>	<b>(46.42)</b>	<b>(25.26)</b>	<b>706.88</b>	<b>83.59</b>	<b>680.21</b>	<b>54.07</b>
13	Paid up Equity Share Capital (Face Value Rs. 10/- Per Share)	538.96	538.96	538.96	538.96	538.96	538.96	538.96
14	Reserves (excluding Revaluation Reserves)	2587.41	1871.36	1880.52	2587.41	1880.52	2447.93	1772.07
15	Basic and Diluted EPS for the period, for the year to date and for the previous year	12.27	(0.85)	(0.42)	0.67	1.49	0.67	0.95

### Notes :

- The above audited financial results have been reviewed by the audit Committee and approved by the Board of Directors in their meeting held on 30th May, 2018.
- The company adopted Indian Accounting standards ("Ind-AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principals laid down in the Ind-AS 34 interim financial reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and the other accounting principles generally accepted in India. The result for the quarter and year ended 31st March, 2017 have been re-stated to make them comparable with Ind AS results. The Ind-AS compliant financial results pertaining to quarter and year ended 31st March, 2018 have been audited by the Statutory Auditors. The management has exercised due diligence to ensure that the financial results presents a true and fair view of its affair.
- Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Reconciliation of net profit / (loss) reported under Indian GAAP and IND AS for the quarter and year ended 31.03.2017 with Ind AS is given below:

Particulars	Quarter Ended 31.03.2017 Standalone	Year Ended 31.03.2017 Standalone	Year Ended 31.03.2017 Consolidated
Net Profit after tax as per Indian GAAP	(28.22)	78.45	48.93
Impact of measuring Current Investments as Fair Value through Profit & Loss Account	6.12	3.46	3.46
Actuarial Gain/ Loss on employee benefits classified to OCI	0.56	0.21	0.12
Other Adjustments under Ind AS	0.08	0.33	0.33
Deferred Tax on Ind AS adjustments	(1.74)	(1.03)	(1.00)
Other Comprehensive Income (OCI) after Tax	(2.06)	2.17	2.23
<b>Total Comprehensive Income as per Ind AS</b>	<b>(25.26)</b>	<b>83.59</b>	<b>54.07</b>

- Figures of the previous quarter have been regrouped wherever necessary.

Place : DELHI  
Date : 30.05.2018





**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018**

(Rs in Lakhs)

Sl. No	Particulars	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	<b>Segment Revenue</b>							
	Sales & Other Operating Revenue							
	Oral Care Activities	3.00	0.72	-	32.98	94.97	32.98	94.97
	Gold & other Precious Metals Trading Activities	-	-	-	-	0.64	-	0.64
	Real Estate Business Related Activities	-	-	-	-	-	-	-
	Others Unallocable	-	-	-	-	-	135.58	116.13
	<b>TOTAL OPERATING REVENUE</b>	<b>3.00</b>	<b>0.72</b>	<b>-</b>	<b>32.98</b>	<b>95.61</b>	<b>168.56</b>	<b>211.74</b>
2	<b>Segment Results</b> (Profit +/- Loss - Before Interest & Tax)							
	Oral Care Activities	3.08	(0.80)	(33.05)	24.06	50.99	24.06	50.99
	Gold & other Precious Metals Trading Activities	1.90	0.88	14.99	7.07	3.23	7.07	3.23
	Real Estate Business Related Activities	662.65	19.73	28.84	726.94	92.18	718.29	82.08
	Others Unallocable	62.61	(75.11)	(13.80)	(29.19)	(42.31)	(32.29)	(60.75)
		<b>730.24</b>	<b>(55.30)</b>	<b>(3.02)</b>	<b>728.88</b>	<b>104.09</b>	<b>717.13</b>	<b>75.55</b>
	Less: Interest(Net) Expenses							
	Oral Care Activities	0.01	-	33.43	0.53	33.43	0.53	33.43
	Gold & other Precious Metals Trading Activities	-	-	-	-	-	-	-
	Real Estate Business Related Activities	0.31	0.31	1.12	1.25	1.12	1.68	1.12
	Others Unallocable	(0.13)	0.19	(0.58)	0.46	1.76	0.49	1.97
	Less: Other Unallocable Expenditure net off Unallocable Income	-	-	-	-	-	-	-
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>730.05</b>	<b>(55.80)</b>	<b>(36.99)</b>	<b>726.64</b>	<b>67.78</b>	<b>714.43</b>	<b>39.03</b>
3	<b>Capital Employed</b> (Segment Assets less Segment Liabilities)							
	Oral Care Activities	(350.60)	(244.15)	(275.67)	(350.60)	(275.67)	(350.60)	(275.67)
	Gold & other Precious Metals Trading Activities	1506.94	1505.05	1502.06	1506.94	1502.06	1506.94	1502.06
	Real Estate Business Related Activities	1236.85	874.03	819.38	1236.85	819.38	1168.50	768.62
	Others Unallocable	737.29	279.51	377.82	737.29	377.82	666.16	320.13
	<b>TOTAL CAPITAL EMPLOYED IN SEGMENTS</b>	<b>3130.48</b>	<b>2414.44</b>	<b>2423.59</b>	<b>3130.48</b>	<b>2423.59</b>	<b>2991.00</b>	<b>2315.14</b>

Place : DELHI  
Date : 30.05.2018

For Dr. Fresh Assets Limited

Vijay Prakash Palitak  
Whole Time Director New Delhi  
DIN-0708195A



## AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2018

(Rs in Lakhs)

Sl. No.	Particulars	Standalone Year Ended 31.03.2018 (Audited)	Standalone Year Ended 31.03.2017 (Audited)	Consolidated Year Ended 31.03.2018 (Audited)	Consolidated Year Ended 31.03.2018 (Audited)
<b>ASSETS</b>					
<b>A Non - Current Assets</b>					
1	Property, Plant and Equipments	420.92	393.63	1407.51	1383.05
2	Capital Work in Progress	-	-	-	-
3	Other Financial Assets	5.05	5.05	7.05	7.05
4	Long Term Investments	213.12	153.42	202.82	162.52
5	Loans & Advances	311.44	286.54	77.86	72.75
6	Deferred Tax Assets (net)	30.43	40.59	39.85	44.42
	<b>Total Non - Current Assets (A)</b>	<b>980.96</b>	<b>879.23</b>	<b>1735.09</b>	<b>1669.79</b>
<b>B Current Assets</b>					
1	Inventories	1425.51	1423.55	1426.36	1423.94
2	Financial Assets				
a)	Trade receivables	7.73	5.12	141.31	32.94
b)	Cash and cash equivalents	440.50	131.64	444.35	133.29
c)	Other Financial Assets	6.83	0.20	6.83	0.20
d)	Short Term Investments	287.42	117.46	287.42	117.46
3	Income Tax Assets (net)	185.94	40.15	186.19	40.24
4	Other Current Assets	933.46	3579.89	128.62	2774.61
	<b>Total Current Assets (B)</b>	<b>3287.39</b>	<b>5298.01</b>	<b>2621.08</b>	<b>4522.68</b>
	<b>TOTAL ASSETS (A+B)</b>	<b>4268.35</b>	<b>6177.24</b>	<b>4356.17</b>	<b>6192.47</b>
<b>EQUITY AND LIABILITIES</b>					
<b>A Equity</b>					
1	Equity Share Capital	543.07	543.07	543.07	543.07
2	Other Equity	2587.41	1880.52	2447.93	1772.07
	<b>Total Equity (A)</b>	<b>3130.48</b>	<b>2423.59</b>	<b>2991.00</b>	<b>2315.14</b>
<b>B Non - Current Liabilities</b>					
1	Financial Liabilities				
a)	Borrowings	-	-	-	-
2	Provisions	7.12	5.95	7.86	6.39
3	Other Non Current Liabilities	11.51	10.26	11.51	10.26
	<b>Total Non - Current Liabilities (B)</b>	<b>18.63</b>	<b>16.21</b>	<b>19.37</b>	<b>16.65</b>
<b>C Non - Current Liabilities</b>					
1	Financial Liabilities				
a)	Borrowings	-	105.57	83.29	184.12
b)	Trade Payables	131.19	373.44	131.19	373.44
c)	Other Financial Liabilities	-	-	-	-
2	Other current liabilities	842.90	3247.62	986.17	3292.31
3	Provisions	145.15	10.81	145.15	10.81
	<b>Total Current Liabilities (C)</b>	<b>1119.24</b>	<b>3737.44</b>	<b>1345.80</b>	<b>3860.68</b>
	<b>TOTAL LIABILITIES (A+B+C)</b>	<b>4268.35</b>	<b>6177.24</b>	<b>4356.17</b>	<b>6192.47</b>

Place : DELHI  
Date : 30.05.2018



For Dr. Fresh Assets Limited  
Vijay Prakash Bamak  
Director  
DIN-07081958  
New Delhi

