

Auditor's Report On Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To

Board of Directors of **DR. FRESH ASSETS LIMITED**

1. We have audited the quarterly standalone financial results of **DR. FRESH ASSETS LIMITED** for the quarter ended 31st March 2017 and year to date results for the period 1st April, 2016 to 31st March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. These standalone quarterly as well as year to date financial results have been prepared on the basis of standalone Interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone Interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (IND 34), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly and year to date standalone financial results:
 - (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and SEBI circular dated 5th July 2016 in this regard and
 - (ii) Give a true and fair view of the financial performance (including this comprehensive income) and other financial information for the quarter ended 31st March, 2017 and year to date results for the period 1st April, 2016 to 31st March 2017.
4. The Statement includes the results for the quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

Place: New Delhi

Date: 30.05.2017



For B.K.SHROFF & Co.
Chartered Accountants
Firm Registration No 302166E

Kavita Nanda

PARTNER
Membership Number : 90378

Auditor's Report On Consolidated Year to Date Financial Results of the Company
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015

To

Board of Directors of
Dr Fresh Assets Limited

We have audited the consolidated year to date financial results of Dr Fresh Assets Limited for the period 1st April 2016 to 31st March 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated interim financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of the subsidiaries included in the consolidated year to date financial results, whose consolidated interim financial statements reflect total assets of **Rs. 1043.50 lakhs** as at 31st March 2017 as well as the total revenue of **Rs. 116.54 lakhs** as at 31st March 2017. These interim financial statements and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion on the year to date financial results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated year to date financial results:

- (i) include the year to date financial result of Dr Fresh Assets Limited, S5 Property Private Limited, Reverse Age Health Services Private Limited, Dr Fresh Commercial Land Development Private Limited and SEL International PteLtd.
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016 in this regard and



B. K. SHROFF & CO.

Chartered Accountants

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- (iii) give a true and fair view of the consolidated net profit and other financial information including other comprehensive income and other financial information for the quarter ended 31st March, 2017 as well as year to date results from 1st April, 2016 to 31st March, 2017.
- (iv) The Statement includes the results for the quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

Place : New Delhi
Date : 30th May, 2017

For B.K. Shroff & Co.
Chartered Accountants
Firm Registration No. 302166E

Kavita Nayyar
Partner
Membership No.90378





DR. FRESH ASSETS LIMITED

(Formerly known as Sunehari Exports Limited)

Regd. Off. : B-1/E-24, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044

Phone : 91-11-41679238 Fax : 91-11-26940969

E-mail : sunehari@sunehari.com website : www.drffreshassets.com

CIN : L74899DL1990PLC042302

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(Rs in Lacs)

Sl. No	Particulars	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
	REVENUE :							
1	Net Sales/ Services	0.00	0.00	0.87	95.61	0.87	211.75	100.17
2	Other Income	28.29	45.24	118.54	122.00	191.97	111.75	187.06
3	TOTAL REVENUE (1+2)	28.29	45.24	119.41	217.61	192.84	323.50	287.23
4	EXPENSES :							
a	Purchase Traded Goods	0.00	0.00	0.00	3.28	0.00	3.28	0.00
b	(Increase)/ Decrease in Stock in Trade	(15.68)	17.64	0.35	2.19	0.35	2.19	0.35
c	Consumption of Raw Materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d	Staff Cost	6.53	7.17	7.73	24.82	25.01	132.91	134.17
e	Finance Cost	33.43	0.28	0.41	34.80	1.53	34.99	1.56
f	Depreciation	2.56	2.57	5.39	10.26	21.55	13.09	22.30
g	Other Expenditure	45.19	14.46	13.69	78.48	39.73	101.92	54.17
	TOTAL EXPENSES	72.03	42.12	27.57	153.83	88.17	288.38	212.55
5	Profit / (Loss) before Exceptional and Extraordinary items & Tax (3-4)	(43.74)	3.12	91.84	63.78	104.67	35.12	74.68
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before Tax	(43.74)	3.12	91.84	63.78	104.67	35.12	74.68
8	Provision for Taxation							
a	Current Taxes	(8.05)	20.11	3.27	12.06	4.94	12.06	4.94
b	Deferred Tax (Assets)/ Liabilities	(15.53)	(24.44)	20.72	(16.03)	20.72	(15.17)	5.65
9	Add: MAT Credit Entitlement	(8.05)	18.75	4.73	10.70	4.73	10.70	4.73
10	Net Profit / (Loss) After Tax (7-8+9)	(28.21)	26.20	72.58	78.45	83.74	48.93	68.82
11	Paid up Equity Share Capital (Face Value Rs. 10/- Per Share)	538.96	538.96	538.96	538.96	538.96	538.96	538.96
12	Reserves (excluding Revaluation Reserves)	2010.03	2038.25	1931.58	2010.03	1931.58	1871.64	1823.80
13	Basic and Diluted EPS for the period, for the year to date and for the previous year	(0.52)	0.48	1.33	1.44	1.53	0.90	1.26

Note :

- 1 The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 30.05.2017.
- 2 The Company got listed with Metropolitan Stock Exchange of India Limited (MSEI) w.e.f. 12th December 2016, accordingly figures for periods prior to December-2016 are not reviewed by the auditors.
- 3 Figures of the previous periods have been regrouped wherever necessary.

Place : DELHI
Date : 30.05.2017



For Dr. Fresh Assets Limited

Vijay Prakash Pathak
Whole Time Director
PIN-07081958



DR. FRESH ASSETS LIMITED

(Formerly known as Sunehari Exports Limited)
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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(Rs in Lacs)

Sl. No	Particulars	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue							
	Sales & Other Operating Revenue							
	Oral Care Activities	0.00	0.00	0.00	94.96	0.00	94.96	0.00
	Gold & other Precious Metals Trading Activities	0.00	0.00	0.87	0.65	0.87	0.65	0.87
	Real Estate Business Related Activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Others Unallocable	0.00	0.00	0.00	0.00	0.00	116.14	99.30
	TOTAL OPERATING REVENUE	0.00	0.00	0.87	95.61	0.87	211.75	100.17
2	Segment Results							
	(Profit +/- Loss - Before Interest & Tax)							
	Oral Care Activities	(33.05)	(3.25)	(2.29)	50.99	(13.21)	50.99	(13.21)
	Gold & other Precious Metals Trading Activities	14.99	(12.16)	5.66	3.23	5.66	3.23	5.66
	Real Estate Business Related Activities	27.39	21.98	107.10	90.73	169.20	80.63	155.83
	Others Unallocable	(19.64)	(3.17)	(18.22)	(46.37)	(55.45)	(64.74)	(72.04)
		(10.31)	3.40	92.25	98.58	106.20	70.11	76.24
	Less: Interest(Net) Expenses							
	Oral Care Activities	33.42	0.00	0.00	33.42	0.00	33.42	0.00
	Gold & other Precious Metals Trading Activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Real Estate Business Related Activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Others Unallocable	0.01	0.28	0.41	1.38	1.53	1.57	1.56
	Less: Other Unallocable Expenditure net off Unallocable Income	---	---	---	---	---	---	---
	TOTAL PROFIT BEFORE TAX	(43.74)	3.12	91.84	63.78	104.67	35.12	74.68
3	Capital Employed							
	(Segment Assets less Segment Liabilities)							
	Oral Care Activities	(274.41)	63.67	(22.31)	(274.41)	(22.31)	(274.41)	(61.97)
	Gold & other Precious Metals Trading Activities	1502.06	1487.48	1499.88	1502.06	1499.88	1502.06	1499.88
	Real Estate Business Related Activities	963.35	963.71	940.56	963.35	940.56	911.59	883.91
	Others Unallocable	362.10	66.46	56.53	362.10	56.53	275.47	45.06
	TOTAL CAPITAL EMPLOYED IN SEGMENTS	2553.10	2581.32	2474.66	2553.10	2474.66	2414.71	2366.88

NOTE:

- 1 Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments.
- 2 Figures of the previous periods have been regrouped wherever necessary.

Place : DELHI
 Date : 30.05.2017



Dr. Fresh Assets Limited
 Prakash Pathak
 Whole Time Director
 DIN-07081958



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AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2017

(Rs in Lacs)

Sl No	Particulars	Standalone		Consolidated	
		As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
1	Shareholders Funds				
a	Share Capital	543.07	543.07	543.07	543.07
b	Reserve & Surplus	2010.03	1931.58	1871.64	1823.80
2	Non-Current Liabilities				
a	Deferred Tax Liabilities	4.69	20.72	0.00	5.65
b	Other Non-Current Liabilities	16.04	12.73	16.04	12.73
c	Long Term Provisions	5.95	4.74	6.39	4.99
3	Current Liabilities				
a	Short Term Borrowings	105.57	105.57	184.12	196.32
b	Trade Payables	3315.13	3444.57	3315.13	3444.57
c	Other Current Liabilities	300.60	244.26	345.28	268.49
d	Short Term Provisions	10.81	4.82	10.82	4.83
	TOTAL	6311.89	6312.06	6292.49	6304.45
4	Non-Current Assets				
a	Tangible Assets	393.63	403.79	1383.05	1396.03
b	Deferred Tax Assets	0.00	0.00	9.52	0.00
c	Non-Current Investments	338.41	333.07	307.20	292.75
d	Long Term Loans & Advances	291.59	243.64	79.80	75.42
5	Current Assets				
a	Current Investments	107.70	44.31	107.70	44.31
b	Inventories	1423.55	1425.74	1423.94	1425.74
c	Trade Receivables	5.12	1.73	32.94	12.67
d	Cash & Bank Balances	131.64	5.64	133.29	8.70
e	Short Term Loans & Advances	3573.52	3806.61	2768.13	3001.19
f	Other Current Assets	46.73	47.53	46.92	47.64
	TOTAL	6311.89	6312.06	6292.49	6304.45

1 Figures of the previous periods have been regrouped wherever necessary.



Place : DELHI
Date : 30.05.2017



For Dr. Fresh Assets Limited

Vijay Prakash Pathak
Director
DIN-07081958