

**Independent Auditors Limited Review Report on Unaudited Quarterly and year-to-date Standalone Financial Results of DR FRESH ASSETS LIMITED under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.**

**Review report to  
The Board of Directors of  
DR FRESH ASSETS LIMITED**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **DR FRESH ASSETS LIMITED** (the "Company") for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the statement) attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.
2. This statement is the responsibility of the Company's Management which has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 (Ind AS 34) "Interim financial reporting" prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India.. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Attention is drawn to the fact that the figures of net cash flows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in these unaudited standalone financial results have been approved by the Board of Directors of the company, but has not been subjected to review.

Place: New Delhi  
Date: 14<sup>th</sup> November, 2019  
UDIN: 19521915AAAACU8301



For Suresh Kumar Mittal & Co.  
Chartered Accountants  
Firm Registration No. 500063N

(ANKUR BAGLA)  
PARTNER

Membership Number: 521915



# DR. FRESH ASSETS LIMITED

(Formerly known as Sunehari Exports Limited)

Regd. Off. : B-1/E-24, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044

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CIN : L74899DL1990PLC042302

## UNAUDITED STANDALONE FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2019

(Rs in Lakhs)

Sl. No	Particulars	Standalone Quarter Ended			Standalone Half Year Ended		Standalone Year Ended
		30.09.2019 (Reviewed)	30.06.2019 (Reviewed)	30.09.2018 (Reviewed)	30.09.2019 (Reviewed)	30.09.2018 (Reviewed)	31.03.2019 (Audited)
	<b>REVENUE :</b>						
1	Revenue from Operations	40.20	55.18	0.96	95.38	0.96	18.62
2	Other Income	23.11	37.62	43.74	60.73	81.48	168.80
3	<b>TOTAL REVENUE (1+2)</b>	<b>63.31</b>	<b>92.80</b>	<b>44.70</b>	<b>156.11</b>	<b>82.44</b>	<b>187.42</b>
4	<b>EXPENSES :</b>						
a	Purchase Traded Goods	7.46	11.56	-	19.02	0.82	4.20
b	Changes in Inventory of Traded Goods	0.60	(0.60)	0.82	-	-	-
c	Cost of Material Consumed	-	-	-	-	-	-
d	Employee Benefits Expense	8.69	8.72	8.44	17.41	16.94	34.14
e	Finance Costs	0.60	0.62	0.68	1.22	1.20	2.63
f	Depreciation	3.76	3.76	3.75	7.52	7.51	15.13
g	Other Expenses	23.06	8.52	15.82	31.58	28.55	45.06
	<b>TOTAL EXPENSES</b>	<b>44.17</b>	<b>32.58</b>	<b>29.51</b>	<b>76.75</b>	<b>55.02</b>	<b>101.16</b>
5	<b>Profit / (Loss) before Exceptional and Extraordinary items &amp; Tax (3-4)</b>	<b>19.14</b>	<b>60.22</b>	<b>15.19</b>	<b>79.36</b>	<b>27.42</b>	<b>86.26</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit / (Loss) before Tax</b>	<b>19.14</b>	<b>60.22</b>	<b>15.19</b>	<b>79.36</b>	<b>27.42</b>	<b>86.26</b>
8	Provision for Taxation						
a	Current Taxes	8.00	14.00	1.90	22.00	4.65	11.50
b	Earlier Year Taxes	0.00	0.00	1.64	0.00	1.64	14.49
c	Deferred Tax (Assets)/ Liabilities	(4.61)	0.69	(0.63)	(3.92)	7.81	18.86
9	Add: MAT Credit Entitlement	0.00	0.00	(1.65)	0.00	0.35	12.85
10	<b>Net Profit / (Loss) After Tax (7-8+9)</b>	<b>15.75</b>	<b>45.53</b>	<b>10.63</b>	<b>61.28</b>	<b>13.67</b>	<b>54.26</b>
11	<b>Other Comprehensive Income (Net of Tax)</b>						
a	Item that will not be reclassified to profit or loss	(100.24)	(145.91)	0.00	(246.15)	4.11	735.20
b	Item that will be reclassified to profit or loss	-	-	-	-	-	-
12	Total Comprehensive Income for the period	(84.49)	(100.38)	10.63	(184.87)	17.78	789.46
13	Paid up Equity Share Capital (Face Value Rs. 10/- Per Share)	538.96	538.96	538.96	538.96	538.96	538.96
14	Other Equity						3376.87
15	Basic and Diluted EPS for the period, for the year to date and for the previous year	0.29	0.83	0.19	1.12	0.25	0.99



**UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2019**

(Rs in Lakhs)

Sl. No	Particulars	Standalone Quarter Ended			Standalone Half Year Ended		Standalone Year Ended
		30.09.2019 (Reviewed)	30.06.2019 (Reviewed)	30.09.2018 (Reviewed)	30.09.2019 (Reviewed)	30.09.2018 (Reviewed)	31.03.2019 (Audited)
<b>1</b>	<b>Segment Revenue</b>						
	Sales & Other Operating Revenue	-	-	-	-	-	-
	Oral Care Activities	-	-	-	-	-	-
	Trading Activities (including Gold)	40.20	55.18	0.96	95.38	0.96	18.62
	Real Estate Business Related Activities	-	-	-	-	-	-
	Others Unallocable	-	-	-	-	-	-
	<b>TOTAL OPERATING REVENUE</b>	<b>40.20</b>	<b>55.18</b>	<b>0.96</b>	<b>95.38</b>	<b>0.96</b>	<b>18.62</b>
<b>2</b>	<b>Segment Results</b>						
	(Profit +/- Loss - Before Interest & Tax)						
	Oral Care Activities	(5.60)	(3.80)	(3.72)	(9.40)	(10.33)	(12.58)
	Trading Activities (including Gold)	32.68	44.50	2.11	77.18	1.77	12.67
	Real Estate Business Related Activities	14.26	19.82	20.69	34.08	41.29	80.47
	Others Unallocable	(21.63)	0.28	(3.48)	(21.35)	(4.46)	7.94
		<b>19.71</b>	<b>60.80</b>	<b>15.60</b>	<b>80.51</b>	<b>28.27</b>	<b>88.50</b>
	Less: Interest(Net) Expenses						
	Oral Care Activities	-	-	-	-	-	-
	Trading Activities (including Gold)	-	-	-	-	-	-
	Real Estate Business Related Activities	0.43	0.44	0.30	0.87	0.60	1.68
	Others Unallocable	0.14	0.14	0.11	0.28	0.25	0.56
	Less: Other Unallocable Expenditure net off Unallocable Income	-	-	-	-	-	-
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>19.14</b>	<b>60.22</b>	<b>15.19</b>	<b>79.36</b>	<b>27.42</b>	<b>86.26</b>
<b>3</b>	<b>Capital Employed</b>						
	(Segment Assets less Segment Liabilities)						
	Oral Care Activities	(250.96)	(288.99)	(360.37)	(250.96)	(360.37)	(339.41)
	Trading Activities (including Gold)	1484.80	1508.30	1507.32	1484.80	1507.32	1505.57
	Real Estate Business Related Activities	1900.59	2027.96	1249.03	1900.59	1249.03	2205.71
	Others Unallocable	600.63	572.29	752.28	600.63	752.28	548.07
	<b>TOTAL CAPITAL EMPLOYED IN SEGMENTS</b>	<b>3735.06</b>	<b>3819.56</b>	<b>3148.26</b>	<b>3735.06</b>	<b>3148.26</b>	<b>3919.94</b>



**UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019**

(Rs in Lakhs)

Sl. No.	Particulars	Standalone Half Year Ended 30.09.2019 (Unaudited)	Standalone Year Ended 31.03.2019 (Audited)
	<b>ASSETS</b>		
<b>A</b>	<b>Non - Current Assets</b>		
1	Property, Plant and Equipments	401.06	411.57
2	Other Financial Assets	5.05	5.05
3	Long Term Investments	865.50	1141.34
4	Loans & Advances	324.21	335.73
5	Deferred Tax Assets (net)	-	-
	<b>Total Non - Current Assets (A)</b>	<b>1595.82</b>	<b>1893.69</b>
<b>B</b>	<b>Current Assets</b>		
1	Inventories	1425.51	1425.51
2	Financial Assets		
	a) Trade receivables	3.52	2.26
	b) Cash and cash equivalents	209.95	237.92
	c) Other Financial Assets	1.08	1.10
	d) Short Term Investments	419.46	387.86
3	Income Tax Assets (net)	123.26	117.88
4	Other Current Assets	918.72	959.51
	<b>Total Current Assets (B)</b>	<b>3101.50</b>	<b>3132.04</b>
	<b>TOTAL ASSETS (A+B)</b>	<b>4697.32</b>	<b>5025.73</b>
	<b>EQUITY AND LIABILITIES</b>		
<b>A</b>	<b>Equity</b>		
1	Equity Share Capital	543.07	543.07
2	Other Equity	3191.99	3376.87
	<b>Total Equity (A)</b>	<b>3735.06</b>	<b>3919.94</b>
<b>B</b>	<b>Non - Current Liabilities</b>		
1	Provisions	9.17	8.44
2	Deferred Tax Liabilities (net)	112.95	181.52
3	Other Non Current Liabilities	8.38	11.13
	<b>Total Non - Current Liabilities (B)</b>	<b>130.50</b>	<b>201.09</b>
<b>C</b>	<b>Non - Current Liabilities</b>		
1	Financial Liabilities		
	a) Borrowings	-	-
	b) Trade Payables	77.52	74.36
	c) Other Financial Liabilities	-	-
2	Other current liabilities	720.50	818.60
3	Provisions	33.74	11.74
	<b>Total Current Liabilities (C)</b>	<b>831.76</b>	<b>904.70</b>
	<b>TOTAL LIABILITIES (A+B+C)</b>	<b>4697.32</b>	<b>5025.73</b>



**STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019**

(Rs in Lakhs)

Sl. No.	Particulars	Standalone Half Year Ended 30.09.2019 (Unaudited)	Standalone Half Year Ended 30.09.2018 (Unaudited)
<b>A</b>	<b>Net Profit/ (Loss) before Tax and after Impairment Loss</b>	<b>79.36</b>	<b>27.42</b>
	<b>Adjustment for</b>		
1	Interest income	(16.60)	(19.82)
2	Finance income	(0.93)	(0.67)
3	Dividend on Mutual Fund	(2.83)	(2.73)
4	Depreciation	7.52	7.51
5	Interest / Finance charges	1.16	0.90
6	Employees Benefits Paid	-	(0.05)
7	Provision for Employees Benefits	0.48	0.44
8	Liability no longer required written back	-	(5.24)
9	Diminution in value of Investment	12.10	(5.81)
10	Irrecoverable Advances written off	-	1.47
11	Exchange Fluctuation	1.97	7.96
12	Loss/ (Profit) on Sale of Investments (net)	-	3.43
13	Loss/ (Profit) on Sale of Fixed Assets (net)	(1.00)	-
	<b>Operating Profit before change in working capital</b>	<b>81.23</b>	<b>14.81</b>
	<b>Adjustment for working capital changes</b>		
1	Inventories	-	-
2	Trade & other receivables	39.52	0.11
3	Trade & other payables	(99.60)	(63.12)
4	Net Cash inflow from operating activities	<b>21.15</b>	<b>(48.20)</b>
5	Interest/Finance charges paid	-	(0.04)
6	Direct Taxes Paid/Adjusted	(5.38)	(72.24)
	<b>Net Cash inflow from operating activities</b>	<b>15.77</b>	<b>(120.48)</b>
<b>B</b>	<b>Cash flow from investing activities</b>		
1	Purchase of Fixed Assets	-	(0.56)
2	Purchases of Investments	(78.70)	(94.66)
3	Sales of Investments	-	53.73
4	Sale of Fixed Assets	4.00	-
5	Loans Recd back/ (Given)	15.94	(3.86)
6	Interest received	12.19	20.25
7	Dividend on Mutual Fund received	2.83	2.73
	<b>Net Cash used in investing activities</b>	<b>(43.74)</b>	<b>(22.37)</b>
<b>C</b>	<b>Cash flow from financing activities</b>		
1	Interest/Finance charges paid	-	-
	<b>Net cash out flow from financing activities</b>	<b>-</b>	<b>-</b>
	Decrease in Cash & Cash equivalents	(27.97)	(142.85)
	Add: Cash & Cash equivalents (Opening Balance)	237.92	440.50
	Cash & Cash equivalents (Closing Balance)	209.95	297.65
	(Note: Figures in brackets represent cash outflow)		

**Notes :**

- The above unaudited standalone financial results have been reviewed by the audit Committee and approved by the Board of Directors in their meeting held on 14th November, 2019.
- These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- The company has adopted Ind AS 116 'Leases' effective April 1, 2019 prospectively. Most of the leases are short term. During the current quarter, no long term lease was entered into and hence there is no impact on the profits of the company.
- The Company is evaluating the impact of section 115BAA of the Income Tax Act, 1961 introduced by the Taxation Laws (amendment) ordinance 2019, with effect from financial year 2019-20.
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website (i.e. www.mcx-sx.com) and on the company's website (i.e. www.drfreshassets.com).
- Figures of the previous quarter have been regrouped wherever necessary.

Place : DELHI  
Date : 14.11.2019



For Dr. Fresh Assets Limited

Vijay Prakash Pathak  
Director  
DIN-07081958

