

**Auditor's Review Report on Half year Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Dr Fresh Assets Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Dr Fresh Assets Limited for the quarter ended 30<sup>th</sup> Sept.2023 & for the period from 1<sup>st</sup> April 2023 to 30<sup>th</sup> Sept. 2023 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

For B. K. SHROFF & Co.  
Chartered Accountants  
Firm Registration No. 302166E  
*Kavita Nangia*  
(KAVITA NANGIA)  
PARTNER  
Membership Number: 090378



Place: New Delhi  
Date: 09.11.2023

UDIN: **23090378BGXOIJ6346**



# DR. FRESH ASSETS LIMITED

(Formerly known as Sunehari Exports Limited)  
 Regd. Off. : B-1/E-24, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044  
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 E-mail : sunehari@sunehari.com website : www.drfreshassets.com  
 CIN : L74899DL1990PLC042302

## UNAUDITED STANDALONE FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(All figures are Rs in Lakhs except EPS)

Sl. No	Particulars	Standalone Quarter Ended			Standalone Half Year Ended		Standalone Year Ended
		30.09.2023 (Reviewed)	30.06.2023 (Reviewed)	30.09.2022 (Reviewed)	30.09.2023 (Reviewed)	30.09.2022 (Reviewed)	31.03.2023 (Audited)
	<b>REVENUE :</b>						
1	Revenue from Operations	22.97	28.09	28.99	51.06	240.72	294.46
2	Other Income	65.64	108.97	37.53	174.61	60.21	110.22
3	<b>TOTAL REVENUE (1+2)</b>	<b>88.61</b>	<b>137.06</b>	<b>66.52</b>	<b>225.68</b>	<b>300.93</b>	<b>404.67</b>
4	<b>EXPENSES :</b>						
a	Purchase Traded Goods	5.73	11.98	7.83	17.71	21.18	36.28
b	Changes in Inventory of Traded Goods	3.52	(4.39)	3.96	(0.88)	39.68	38.25
c	Cost of Material Consumed	-	-	-	-	-	-
d	Employee Benefits Expense	15.35	12.67	11.52	28.01	21.63	45.43
e	Finance Costs	1.48	1.88	1.86	3.36	3.74	7.91
f	Depreciation	3.90	3.75	3.75	7.65	7.50	14.99
g	Other Expenses	31.07	29.83	(43.53)	60.90	25.73	130.01
	<b>TOTAL EXPENSES</b>	<b>61.04</b>	<b>55.71</b>	<b>(14.62)</b>	<b>116.75</b>	<b>119.45</b>	<b>272.87</b>
5	<b>Profit / (Loss) before Exceptional and Extraordinary items &amp; Tax (3-4)</b>	<b>27.58</b>	<b>81.35</b>	<b>81.14</b>	<b>108.93</b>	<b>181.47</b>	<b>131.80</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit / (Loss) before Tax</b>	<b>27.58</b>	<b>81.35</b>	<b>81.14</b>	<b>108.93</b>	<b>181.47</b>	<b>131.80</b>
8	Provision for Taxation						
a	Current Taxes	(0.75)	0.75	9.09	-	35.56	25.00
b	Earlier Year Taxes	-	-	(0.04)	-	(0.04)	0.79
c	Deferred Tax (Assets)/ Liabilities	8.74	18.44	14.14	27.18	2.82	0.80
9	Add: MAT Credit Entitlement	0.50	(0.50)	(0.51)	-	(7.46)	(5.00)
10	<b>Net Profit / (Loss) After Tax (7-8+9)</b>	<b>20.08</b>	<b>61.66</b>	<b>57.44</b>	<b>81.75</b>	<b>135.68</b>	<b>100.21</b>
11	<b>Other Comprehensive Income (Net of Tax)</b>						
a	Item that will not be reclassified to profit or loss	227.80	121.13	264.42	348.93	218.76	156.08
b	Item that will be reclassified to profit or loss	-	-	-	-	-	-
12	<b>Total Comprehensive Income for the period</b>	<b>247.88</b>	<b>182.79</b>	<b>321.85</b>	<b>430.67</b>	<b>354.44</b>	<b>256.29</b>
13	Paid up Equity Share Capital (Face Value Rs. 10/- Per Share)	1077.91	1077.91	538.96	1077.91	538.96	1077.91
14	Other Equity						3476.31
15	Basic and Diluted EPS for the period, for the year to date and for the previous year (Rs.) *	0.19	0.57	0.53	0.75	1.25	0.92

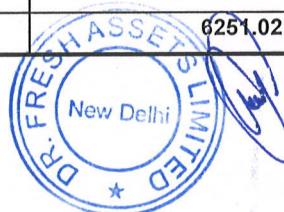
\* In earlier year 1:1 bonus issue made, accordingly EPS for previous periods/ year has been adjusted.



**UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023**

(Rs in Lakhs)

Sl. No.	Particulars	Standalone Half Year Ended 30.09.2023 (Reviewed)	Standalone Year Ended 31.03.2023 (Audited)
	<b>ASSETS</b>		
<b>A</b>	<b>Non - Current Assets</b>		
1	Property, Plant and Equipments	353.35	358.74
2	Financial Assets		
	a) Investments	2032.18	1588.79
	b) Loans	-	-
	c) Other Financial Assets	2.14	2.14
3	Deferred Tax Assets (net)	-	-
	<b>Total Non - Current Assets (A)</b>	<b>2387.66</b>	<b>1949.67</b>
<b>B</b>	<b>Current Assets</b>		
1	Inventories	1302.27	1301.39
2	Financial Assets		
	a) Investments	924.54	705.17
	b) Loans	640.26	650.86
	c) Trade receivables	139.89	112.63
	d) Cash and cash equivalents	174.12	167.85
	e) Other Financial Assets	6.11	4.80
3	Income Tax Assets (net)	106.25	102.76
4	Other Current Assets	569.93	722.13
	<b>Total Current Assets (B)</b>	<b>3863.36</b>	<b>3767.59</b>
	<b>TOTAL ASSETS (A+B)</b>	<b>6251.02</b>	<b>5717.25</b>
	<b>EQUITY AND LIABILITIES</b>		
<b>A</b>	<b>Equity</b>		
1	Equity Share Capital	1082.03	1082.03
2	Other Equity	3906.99	3476.31
	<b>Total Equity (A)</b>	<b>4989.01</b>	<b>4558.34</b>
<b>B</b>	<b>Non - Current Liabilities</b>		
1	Financial Liabilities		
	a) Other Financial Liabilities	11.96	10.88
2	Provisions	12.76	10.28
3	Deferred Tax Liabilities (net)	377.62	258.90
	<b>Total Non - Current Liabilities (B)</b>	<b>402.34</b>	<b>280.05</b>
<b>C</b>	<b>Non - Current Liabilities</b>		
1	Financial Liabilities		
	a) Borrowings	72.86	86.71
	b) Trade and Other Payables	87.38	100.49
	c) Other Financial Liabilities	-	-
2	Provisions	25.88	25.88
3	Other current liabilities	673.55	665.79
	<b>Total Current Liabilities (C)</b>	<b>859.66</b>	<b>878.87</b>
	<b>TOTAL LIABILITIES (A+B+C)</b>	<b>6251.02</b>	<b>5717.25</b>



**UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR  
ENDED 30TH SEPTEMBER, 2023**

(Rs in Lakhs)

Sl. No	Particulars	Standalone Quarter Ended			Standalone Half Year Ended		Standalone Year Ended
		30.09.2023 (Reviewed)	30.06.2023 (Reviewed)	30.09.2022 (Reviewed)	30.09.2023 (Reviewed)	30.09.2022 (Reviewed)	31.03.2023 (Audited)
<b>1</b>	<b>Segment Revenue</b>						
	Sales & Other Operating Revenue						
	Oral Care Activities	-	-	-	-	-	-
	Trading Activities (including Gold)	10.70	15.41	13.95	26.11	210.67	235.19
	Real Estate Business Related Activities	12.28	12.68	15.05	24.96	30.05	59.27
	Others Unallocable	-	-	-	-	-	-
	<b>TOTAL OPERATING REVENUE</b>	<b>22.97</b>	<b>28.09</b>	<b>28.99</b>	<b>51.06</b>	<b>240.72</b>	<b>294.46</b>
<b>2</b>	<b>Segment Results</b>						
	(Profit +/- Loss - Before Interest & Tax)						
	Oral Care Activities	(6.55)	(3.80)	(3.31)	(10.35)	(5.73)	(6.01)
	Trading Activities (including Gold)	3.66	4.42	1.54	8.08	149.63	159.06
	Real Estate Business Related Activities	9.25	10.77	13.63	20.02	26.72	51.19
	Others Unallocable	22.70	71.84	71.14	94.54	14.60	(64.52)
		<b>29.06</b>	<b>83.23</b>	<b>82.99</b>	<b>112.29</b>	<b>185.21</b>	<b>139.72</b>
	Less: Interest(Net) Expenses						
	Oral Care Activities	-	-	-	-	-	-
	Trading Activities (including Gold)	-	-	-	-	-	-
	Real Estate Business Related Activities	0.17	0.17	0.22	0.34	0.44	1.15
	Others Unallocable	1.31	1.71	1.64	3.02	3.30	6.76
	Less: Other Unallocable Expenditure net off Unallocable Income	-	-	-	-	-	-
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>27.58</b>	<b>81.35</b>	<b>81.14</b>	<b>108.93</b>	<b>181.47</b>	<b>131.80</b>
<b>3</b>	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
	a) <b>Segment Assets</b>						
	Oral Care Activities	36.11	37.06	39.89	36.11	39.89	38.00
	Trading Activities (including Gold)	1433.61	1427.98	1379.47	1433.61	1379.47	1412.14
	Real Estate Business Related Activities	3018.72	2763.37	3031.99	3018.72	3031.99	2598.76
	Others Unallocable	1762.59	1677.60	1360.50	1762.59	1360.50	1668.35
	<b>Total Segment Assets (a)</b>	<b>6251.02</b>	<b>5906.00</b>	<b>5811.85</b>	<b>6251.02</b>	<b>5811.85</b>	<b>5717.26</b>
	b) <b>Segment Liabilities</b>						
	Oral Care Activities	249.66	249.62	249.94	249.66	249.94	249.52
	Trading Activities (including Gold)	1.83	2.22	1.85	1.83	1.85	2.19
	Real Estate Business Related Activities	244.39	243.71	247.04	244.39	247.04	243.78
	Others Unallocable	766.13	669.31	656.53	766.13	656.53	663.42
	<b>Total Segment Liabilities (b)</b>	<b>1262.01</b>	<b>1164.87</b>	<b>1155.37</b>	<b>1262.01</b>	<b>1155.37</b>	<b>1158.91</b>
	<b>TOTAL CAPITAL EMPLOYED IN SEGMENTS (a - b)</b>	<b>4989.01</b>	<b>4741.14</b>	<b>4656.49</b>	<b>4989.01</b>	<b>4656.49</b>	<b>4558.34</b>



**UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023**

(Rs in Lakhs)

Sl. No.	Particulars	Standalone Half Year Ended 30.09.2023 (Reviewed)	Standalone Year Ended 31.03.2023 (Audited)
<b>A</b>	<b>Net Profit/ (Loss) before Tax and after Impairment Loss</b>	<b>108.93</b>	<b>131.80</b>
	<b>Adjustment for</b>		
1	Interest income	(31.96)	(79.40)
2	Finance income	(0.48)	(0.97)
3	Dividend on Mutual Fund	-	0.00
4	Depreciation	7.65	14.99
5	Interest / Finance charges	3.36	7.91
6	Employees Benefits Paid	-	(6.47)
7	Provision for Employees Benefits	0.61	1.25
8	Liability no longer required written back	-	(0.22)
9	Diminution in value of Investment	(113.57)	(19.30)
10	Irrecoverable Advances written off	-	35.17
11	Provision for Expected Credit Loss for Debtors	0.14	0.57
12	Exchange Fluctuation	2.77	(9.73)
13	Loss/ (Profit) on Sale of Investments (net)	-	0.61
14	Loss/ (Profit) on Sale of Fixed Assets (net)	0.22	-
	<b>Operating Profit before change in working capital</b>	<b>(22.33)</b>	<b>76.20</b>
	<b>Adjustment for working capital changes</b>		
1	Inventories	(0.88)	38.25
2	Trade & other receivables- Non Current	-	-
3	Trade & other receivables- Current	122.97	(25.74)
4	Other Current Assets	1.84	2.13
5	Trade & other payables- Non Current	0.75	(2.05)
6	Trade & other payables- Current	(7.64)	23.65
7	<b>Net Cash inflow from operating activities</b>	<b>94.71</b>	<b>112.44</b>
8	Interest/Finance charges paid	-	-
9	Direct Taxes Paid/Adjusted	(3.50)	(52.98)
	<b>Net Cash inflow from operating activities</b>	<b>91.21</b>	<b>59.46</b>
<b>B</b>	<b>Cash flow from investing activities</b>		
1	Purchase of Fixed Assets	(2.48)	(4.35)
2	Purchases of Investments	(107.30)	(43.20)
3	Sales of Investments	-	59.55
4	Sale of Fixed Assets	0.01	-
5	Loans Recd back/ (Given)	11.30	(117.61)
6	Interest received	29.96	27.71
7	Dividend on Mutual Fund received	-	-
	<b>Net Cash used in investing activities</b>	<b>(68.51)</b>	<b>(77.90)</b>
<b>C</b>	<b>Cash flow from financing activities</b>		
1	Proceeds/ (Repayment) of Short Term Loans	(13.86)	23.77
2	Interest/Finance charges paid	(2.58)	(5.85)
	<b>Net cash out flow from financing activities</b>	<b>(16.43)</b>	<b>17.92</b>
	Decrease in Cash & Cash equivalents	6.27	(0.52)
	Add: Cash & Cash equivalents (Opening Balance)	167.85	168.37
	Cash & Cash equivalents (Closing Balance)	174.12	167.85
	Note: - Figures in brackets represent cash outflow - Above Figures do not include non-cash items.		



**Notes :**

- 1 The above standalone financial results have been reviewed by the audit Committee and approved by the Board of Directors in their meeting held on 9th November, 2023.
- 2 These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- 3 In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website (i.e. www.mcx-sx.com) and on the company's website (i.e. www.drfrshassets.com).
- 4 During the year the company has entered into partnership with 90% share in a LLP and Invested in one new 100% owned subsidiary company.
- 5 Figures of the previous quarter have been regrouped wherever necessary.

Place : DELHI  
Date : 09.11.2023

For Dr. Fresh Assets Limited

Vijay Prakash Pathak  
Director  
DIN-07081958

