

**Independent Auditors Limited Review Report on Unaudited year to date Financial Results of DR FRESH ASSETS LIMITED under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended**

To  
The Board of Directors of  
Dr Fresh Assets Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Dr Fresh Assets Limited for the quarter ended 30<sup>TH</sup> June, 2023 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



# B. K. SHROFF & CO.

Chartered Accountants

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5. The comparative IND AS financial information of the Company for the corresponding quarter ended June 2022 provided to us by the management, were reviewed by the predecessor auditor, who expressed an unmodified conclusion on those financial information.

For B. K. SHROFF & Co.  
Chartered Accountants  
Firm Registration No. 302166E

*Kavita Nangia*

(KAVITA NANGIA)  
PARTNER

Membership Number: 090378

Place: New Delhi

Date: 14.08.2023

UDIN: **23090378BGXOHE2538**





## UNAUDITED STANDALONE FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER ENDED 30TH JUNE, 2023

(Rs in Lakhs)

Sl. No	Particulars	Standalone Quarter Ended			Standalone Year Ended
		30.06.2023 (Reviewed)	31.03.2023 (Audited)	30.06.2022 (Reviewed)	31.03.2023 (Audited)
	<b>REVENUE :</b>				
1	Revenue from Operations	28.09	22.61	211.72	294.46
2	Other Income	108.97	(7.98)	22.68	110.22
3	<b>TOTAL REVENUE (1+2)</b>	<b>137.06</b>	<b>14.63</b>	<b>234.41</b>	<b>404.67</b>
4	<b>EXPENSES :</b>				
a	Purchase Traded Goods	11.98	7.12	13.35	36.28
b	Changes in Inventory of Traded Goods	(4.39)	0.34	35.72	38.25
c	Cost of Material Consumed	-	-	-	-
d	Employee Benefits Expense	12.67	11.40	10.11	45.43
e	Finance Costs	1.88	2.15	1.88	7.91
f	Depreciation	3.75	3.75	3.75	14.99
g	Other Expenses	29.83	88.34	69.26	130.01
	<b>TOTAL EXPENSES</b>	<b>55.71</b>	<b>113.09</b>	<b>134.07</b>	<b>272.87</b>
5	<b>Profit / (Loss) before Exceptional and Extraordinary items &amp; Tax (3-4)</b>	<b>81.35</b>	<b>(98.46)</b>	<b>100.34</b>	<b>131.80</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit / (Loss) before Tax</b>	<b>81.35</b>	<b>(98.46)</b>	<b>100.34</b>	<b>131.80</b>
8	Provision for Taxation				
a	Current Taxes	0.75	(6.08)	26.47	25.00
b	Earlier Year Taxes	0.00	0.00	0.00	0.79
c	Deferred Tax (Assets)/ Liabilities	18.44	(8.46)	(11.32)	0.80
9	Add: MAT Credit Entitlement	(0.50)	12.15	(6.95)	(5.00)
10	<b>Net Profit / (Loss) After Tax (7-8+9)</b>	<b>61.66</b>	<b>(71.78)</b>	<b>78.24</b>	<b>100.21</b>
11	<b>Other Comprehensive Income (Net of Tax)</b>				
a	Item that will not be reclassified to profit or loss	121.13	(75.92)	(45.66)	156.08
b	Item that will be reclassified to profit or loss	-	-	-	-
12	Total Comprehensive Income for the period	182.79	(147.70)	32.59	256.29
13	Paid up Equity Share Capital (Face Value Rs. 10/- Per Share)	1077.91	1077.91	538.96	1077.91
14	Other Equity		3476.31		3476.31
15	Basic and Diluted EPS for the period, for the year to date and for the previous year (Rs.) *	0.57	(0.66)	0.72	0.92

\* In earlier year 1:1 bonus issue made, accordingly EPS for previous periods/ year has been adjusted.



**UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2023**

(Rs in Lakhs)

Sl. No	Particulars	Standalone Quarter Ended			Standalone Year Ended
		30.06.2023 (Reviewed)	31.03.2023 (Audited)	30.06.2022 (Reviewed)	31.03.2023 (Audited)
<b>1</b>	<b>Segment Revenue</b>				
	Sales & Other Operating Revenue				
	Oral Care Activities	-	-	-	-
	Trading Activities (including Gold)	15.41	8.91	196.72	235.19
	Real Estate Business Related Activities	12.68	13.70	15.00	59.27
	Others Unallocable	-	-	-	-
	<b>TOTAL OPERATING REVENUE</b>	<b>28.09</b>	<b>22.61</b>	<b>211.72</b>	<b>294.46</b>
<b>2</b>	<b>Segment Results</b>				
	(Profit +/- Loss - Before Interest & Tax)				
	Oral Care Activities	(3.80)	(3.44)	(2.42)	(6.01)
	Trading Activities (including Gold)	4.42	0.55	148.08	159.06
	Real Estate Business Related Activities	10.77	10.53	13.09	51.19
	Others Unallocable	71.84	(103.96)	(56.54)	(64.52)
		<b>83.23</b>	<b>(96.31)</b>	<b>102.21</b>	<b>139.72</b>
	Less: Interest(Net) Expenses				
	Oral Care Activities	-	-	-	-
	Trading Activities (including Gold)	-	-	-	-
	Real Estate Business Related Activities	0.17	0.49	0.22	1.15
	Others Unallocable	1.71	1.65	1.66	6.76
	Less: Other Unallocable Expenditure net off Unallocable Income	-	-	-	-
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>81.35</b>	<b>(98.46)</b>	<b>100.34</b>	<b>131.80</b>
<b>3</b>	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>				
a)	<b>Segment Assets</b>				
	Oral Care Activities	37.06	38.00	40.83	38.00
	Trading Activities (including Gold)	1427.98	1412.14	1399.61	1412.14
	Real Estate Business Related Activities	2763.37	2598.76	2621.19	2598.76
	Others Unallocable	1677.60	1668.35	1389.81	1668.35
	<b>Total Segment Assets (a)</b>	<b>5906.00</b>	<b>5717.26</b>	<b>5451.44</b>	<b>5717.26</b>
b)	<b>Segment Liabilities</b>				
	Oral Care Activities	249.62	249.52	249.47	249.52
	Trading Activities (including Gold)	2.22	2.19	1.68	2.19
	Real Estate Business Related Activities	243.71	243.78	246.09	243.78
	Others Unallocable	669.31	663.42	619.56	663.42
	<b>Total Segment Liabilities (b)</b>	<b>1164.87</b>	<b>1158.91</b>	<b>1116.80</b>	<b>1158.91</b>
	<b>TOTAL CAPITAL EMPLOYED IN SEGMENTS (a - b)</b>	<b>4741.14</b>	<b>4558.34</b>	<b>4334.64</b>	<b>4558.34</b>




**Notes :**

- 1 The above standalone financial results have been reviewed by the audit Committee and approved by the Board of Directors in their meeting held on 14th August, 2023.
- 2 These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- 3 In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website (i.e. www.mcx-sx.com) and on the company's website (i.e. www.drfrshassets.com).
- 4 On 1st April, 2023 the company has entered as partner with 90% share into GSC Lifestyle Brands LLP.
- 5 Figures of the previous quarter have been regrouped wherever necessary.

Place : DELHI  
Date : 14.08.2023



For Dr. Fresh Assets Limited

Vijay Prakash Pathak  
Whole Time Director  
DIN-07081988

