

B.K. SHROFF & CO.

Chartered Accountants

Office : 3/7-B, Asaf Ali Road, 1st Floor, Flat No. 4,
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Independent Auditors Limited Review Report on Unaudited year to date Financial Results of DR FRESH ASSETS LIMITED under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended

To
The Board of Directors of
Dr Fresh Assets Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Dr Fresh Assets Limited for the quarter ended 30TH June, 2024 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. The statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures upto the third quarter of that financial year, which were subjected to a limited review by us, as required under the Listing regulation.

For B. K. SHROFF & Co.
Chartered Accountants
Firm Registration No. 302166E

Kavita Nangia

(KAVITA NANGIA)
PARTNER

Membership Number: 090378

Place: New Delhi
Date: 14.08.2024

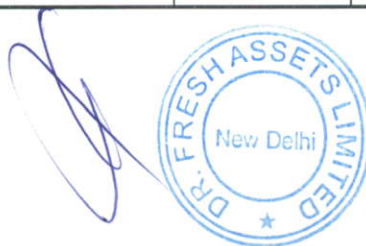
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UNAUDITED STANDALONE FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER ENDED 30TH JUNE, 2024

(All figures are Rs in Lakhs except EPS)

Sl. No	Particulars	Standalone Quarter Ended			Standalone Year Ended
		30.06.2024 (Reviewed)	31.03.2024 (Audited)	30.06.2023 (Reviewed)	31.03.2024 (Audited)
1	INCOME FROM OPERATIONS :				
a	Net Sales/ Income from Operations	14.90	21.17	28.09	97.62
	TOTAL INCOME FROM OPERATIONS	14.90	21.17	28.09	97.62
2	EXPENSES :				
a	Cost of Material Consumed	-	-	-	-
b	Purchase Traded Goods	11.53	3.57	11.98	28.18
c	Changes in Inventory of Traded Goods	(10.54)	2.33	(4.39)	4.06
d	Employee Benefits Expense	18.38	18.05	12.67	63.93
e	Depreciation	3.22	3.87	3.75	15.41
f	Other Expenses	23.18	42.13	29.83	171.55
	TOTAL EXPENSES	45.77	69.95	53.83	283.13
3	Profit / (Loss) from operations before other income, finance cost and Exceptional items (1-2)	(30.87)	(48.78)	(25.74)	(185.50)
4	Other Income	101.18	134.02	108.97	407.59
5	Profit / (Loss) from ordinary activities before finance cost and Exceptional items (3+4)	70.31	85.24	83.23	222.09
6	Finance Costs	0.33	1.09	1.88	6.26
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional items (5+6)	69.98	84.15	81.35	215.83
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	69.98	84.15	81.35	215.83
10	Tax Expenses				
a	Current Taxes	0.00	3.32	0.75	3.32
b	Earlier Year Taxes	0.00	0.00	0.00	0.62
c	Deferred Tax (Assets)/ Liabilities	(32.06)	5.63	18.44	32.54
d	Add: MAT Credit Entitlement	(8.00)	(9.46)	(0.50)	(9.46)
11	Net Profit / (Loss) from ordinary activities After Tax (7-8+9)	94.04	65.75	61.66	169.89
12	Extraordinary Items (Net of Tax)	-	-	-	-
13	Net Profit / (Loss) after taxes	94.04	65.75	61.66	169.89
14	Other Comprehensive Income (Net of Tax)				
a	Item that will not be reclassified to profit or loss	267.08	120.57	121.13	561.66
b	Item that will be reclassified to profit or loss	-	-	-	-
15	Total Comprehensive Income for the period	361.12	186.32	182.79	731.55
16	Paid up Equity Share Capital (Face Value Rs. 10/- Per Share)	1077.91	1077.91	1077.91	1077.91
17	Other Equity		4207.86		4207.86
18	Basic and Diluted EPS for the period, for the year to date and for the previous year (Rs.) *	0.87	0.61	0.57	1.57



**UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED
30TH JUNE, 2024**

(All figures are Rs in Lakhs except EPS)

Sl. No	Particulars	Standalone Quarter Ended			Standalone Year Ended
		30.06.2024 (Reviewed)	31.03.2024 (Audited)	30.06.2023 (Reviewed)	31.03.2024 (Audited)
1	Segment Revenue				
	Sales & Other Operating Revenue				
	Trading Activities	0.98	7.25	15.41	44.87
	Real Estate Business Related Activities	13.92	13.92	12.68	52.75
	Others Unallocable	-	-	-	-
	TOTAL OPERATING REVENUE	14.90	21.17	28.09	97.62
2	Segment Results				
	(Profit +/- Loss - Before Interest & Tax)				
	Trading Activities	(0.01)	0.70	4.42	10.17
	Real Estate Business Related Activities	9.60	6.85	10.77	30.89
	Others Unallocable	-	-	-	-
		9.59	7.55	15.19	41.06
	Less: Interest(Net) Expenses				
	Trading Activities	-	-	-	-
	Real Estate Business Related Activities	0.10	0.17	0.17	0.67
	Others Unallocable	0.23	0.92	1.71	5.59
	Less: Other Unallocable Expenditure net off Unallocable Income	(60.72)	(77.69)	(68.04)	(181.03)
	TOTAL PROFIT BEFORE TAX	69.98	84.15	81.35	215.83
3	Capital Employed (Segment Assets - Segment Liabilities)				
a)	Segment Assets				
	Trading Activities	1420.65	1439.09	1427.98	1439.09
	Real Estate Business Related Activities	3484.35	3318.08	2763.37	3318.08
	Others Unallocable	1738.63	1652.03	1714.65	1652.03
	Total Segment Assets (a)	6643.63	6409.19	5906.00	6409.19
b)	Segment Liabilities				
	Trading Activities	1.50	1.49	2.22	1.49
	Real Estate Business Related Activities	232.05	231.74	243.71	231.74
	Others Unallocable	759.07	886.08	918.93	886.08
	Total Segment Liabilities (b)	992.62	1119.31	1164.87	1119.31
	TOTAL CAPITAL EMPLOYED IN SEGMENTS (a - b)	5651.00	5289.89	4741.14	5289.89




Notes :

- 1 The above standalone financial results have been reviewed by the audit Committee and approved by the Board of Directors in their meeting held on 14th August, 2024.
- 2 These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- 3 In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website (i.e. www.msei.in) and on the company's website (i.e. www.drfreshassets.com).
- 4 Deferred Tax has been calculated in accordance with new tax structure proposed in Finance Bill 2024, accordingly deferred tax charge for the period is higher as compared to earlier period.
- 5 Figures of the previous quarter have been regrouped wherever necessary.

Place : DELHI
Date : 14.08.2024



For Dr. Fresh Assets Limited

Vijay Prakash Pathak
Whole Time Director
DIN-07081958