



DR. FRESH ASSETS LIMITED

(Formerly known as Sunehari Exports Limited)

Regd. Off.: B-1/E-24, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi- 110044

Phone: 91-11-41679238, 26940969

E-mail: drfresh@drfreshassets.com website: www.drfreshassets.com

CIN: L74899DL1990PLC042302

November 14, 2022

**To,
Metropolitan Stock Exchange of India Limited**

Building A, Unit-205(A), 2nd floor,
Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West),
Mumbai – 400 070

Ref: Symbol: DRFRESH

**Sub: Un-Audited Standalone and Consolidated Financial Results for the
Quarter and Half Year ended September 30, 2022**

Dear Sir/Ma'am,

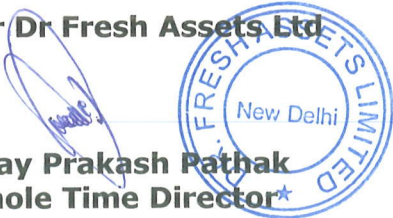
Pursuant to regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we wish to inform you that the Un-Audited Standalone and Consolidated Financial Results ('Financial Results') of the Company for the Quarter and Half Year ended September 30, 2022 were approved by the Board of Directors of the company in its meeting held today i.e. Monday, 14th November, 2022.

Please take the above information on record.

Please find the enclosed herewith the copy of Financial Results of the Company along with the Limited Review Report thereon.

Yours faithfully,

For Dr Fresh Assets Ltd



Vijay Prakash Pathak
Whole Time Director*
DIN: 07081958

Encl:a/a

Independent Auditor's Review Report on Consolidated Unaudited half yearly financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Dr Fresh Assets Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Dr Fresh Assets Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30th September, 2022 and for the period 01.04.2022 to 30.09.2022 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - (i) Dr Fresh Assets Limited (Holding Company)
 - (ii) Reverse Age Health Services Pvt Ltd (Subsidiary)
 - (iii) S5 Property Private Limited (Subsidiary)
 - (iv) Dr Fresh Commercial Land Development Pvt Ltd (Subsidiary)
 - (v) SEL International Pte Limited (Subsidiary)



B. K. SHROFF & CO.

Chartered Accountants

3/7-B, Asaf Ali Road,
1st Floor, Flat No. 4,
New Delhi - 110002.

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter –

We draw attention to

- a) Note No –3 to the consolidated financial results, relating to non-carrying out of operation of 2 subsidiaries and erosion of their net worth accounts of these subsidiaries have been prepared as a going concern.

Our opinion is not modified in respect of this matter.

7. The consolidated unaudited financial results include the interim financial results of one Foreign subsidiary whose Results have not been reviewed, as Review/Audit is not mandatory in the country of its incorporation, its interim financial results reflect total assets of Rs. 1283.85 lakhs as on 30.09.2022 and total revenue of Rs. 75.06 lakhs & 80.22 lakhs, total Net Loss after tax of Rs. 0.55 lakhs & 27.71 lakhs and total comprehensive income of Rs. (0.55) lakhs & Rs. (27.71) lakhs for the quarter ended 30th September 2022, and for the period from 1st April, 2022 to 30th September, 2022 respectively & cash flow net of Rs. (38.00) lakhs for the period from 1st April, 2022 to 30th September, 2022, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are certified by the management.

Our conclusion on the Statement is not modified in respect of the above matter.

8. The comparative IND AS financial information of the Company for the corresponding quarter and half year ended September, 2021 and for the quarter ending June, 2022 provided to us by the management, were reviewed by the predecessor auditor, who expressed an unmodified conclusion on those financial information. Also, the IND AS financial statements of the Company for the year ended 31st March 2022, provided to us by the management, were audited by predecessor auditor who expressed an unmodified opinion on those financial information.

For B. K. Shroff & Co
Chartered Accountants
Firm Registration No. 302166E

Kavita Nangia

(KAVITA NANGIA)
PARTNER

Membership Number: 090378

Place: New Delhi
Date: 14.11.2022

UDIN: 22090378BDBDYS2416





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UNAUDITED CONSOLIDATED FINANCIAL RESULTS (REVIEWED) FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs in Lakhs)

Sl. No	Particulars	Consolidated Quarter Ended			Consolidated Half Year Ended		Consolidated Year Ended
		30.09.2022 (Reviewed)	30.06.2022 (Reviewed)	30.09.2021 (Reviewed)	30.09.2022 (Reviewed)	30.09.2021 (Reviewed)	31.03.2022 (Audited)
	REVENUE :						
1	Revenue from Operations	122.99	221.13	2857.04	344.12	3040.81	3654.54
2	Other Income	22.01	20.77	83.41	42.79	148.38	156.79
3	TOTAL REVENUE (1+2)	145.00	241.90	2940.45	386.91	3189.19	3811.33
4	EXPENSES :						
a	Purchase Traded Goods	10.79	17.05	27.32	27.84	164.46	210.66
b	Changes in Inventory of Traded Goods	4.55	34.51	2339.34	39.06	2338.17	2442.00
c	Cost of Material Consumed	-	-	-	-	-	-
d	Employee Benefits Expense	57.84	44.15	42.75	101.99	84.55	176.75
e	Finance Costs	2.96	3.12	31.58	6.08	75.96	84.04
f	Depreciation	4.43	4.43	3.99	8.85	8.02	16.10
g	Other Expenses	4.41	85.50	32.40	89.90	55.86	243.26
	TOTAL EXPENSES	84.98	188.75	2477.39	273.73	2727.03	3172.81
5	Profit / (Loss) before Exceptional and Extraordinary items & Tax (3-4)	60.02	53.15	463.07	113.17	462.17	638.52
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before Tax	60.02	53.15	463.07	113.17	462.17	638.52
8	Provision for Taxation						
a	Current Taxes	9.09	26.47	77.50	35.56	82.50	115.97
b	Earlier Year Taxes	(1.91)	-	-	(1.91)	-	-
c	Deferred Tax (Assets)/ Liabilities	8.76	(15.79)	53.28	(7.03)	51.66	45.00
9	Add: MAT Credit Entitlement	(0.51)	(6.95)	(2.35)	(7.46)	2.50	(12.75)
9	Net Profit / (Loss) After Tax (7-8+9)	43.57	35.52	329.94	79.09	330.51	464.80
10	Other Comprehensive Income (Net of Tax)						
a	Item that will not be reclassified to profit or loss	264.43	(22.85)	33.84	241.58	82.70	261.95
b	Item that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period	308.00	12.67	363.78	320.67	413.21	726.75
12	Paid up Equity Share Capital (Face Value Rs. 10/- Per Share)	538.96	538.96	538.96	538.96	538.96	538.96
13	Other Equity						3481.86
14	Basic and Diluted EPS for the period, for the year to date and for the previous year (Rs.)	0.80	0.65	6.04	1.45	6.05	8.50



**UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE HALF YEAR ENDED 30TH
SEPTEMBER, 2022**

(Rs in Lakhs)

Sl. No	Particulars	Consolidated Quarter Ended			Consolidated Half Year Ended		Consolidated Year Ended
		30.09.2022 (Reviewed)	30.06.2022 (Reviewed)	30.09.2021 (Reviewed)	30.09.2022 (Reviewed)	30.09.2021 (Reviewed)	31.03.2022 (Audited)
1	Segment Revenue						
	Sales & Other Operating Revenue						
	Oral Care Activities	-	-	-	-	-	-
	Trading Activities (including Gold)	26.34	205.26	14.46	231.61	180.92	640.11
	Real Estate Business Related Activities	15.05	15.00	2841.91	30.05	2858.19	2887.14
	Others Unallocable	81.60	0.87	0.67	82.46	1.70	127.29
	TOTAL OPERATING REVENUE	122.99	221.13	2857.04	344.12	3040.81	3654.54
2	Segment Results (Profit +/- Loss - Before Interest & Tax)						
	Oral Care Activities	(4.70)	(2.42)	(6.46)	(7.12)	(11.27)	(21.37)
	Trading Activities (including Gold)	(7.38)	138.30	(23.04)	130.92	7.53	259.04
	Real Estate Business Related Activities	10.68	10.28	483.68	20.96	496.12	427.17
	Others Unallocable	64.40	(89.90)	40.46	(25.51)	45.74	57.72
		62.99	56.27	494.64	119.25	538.12	722.56
	Less: Interest(Net) Expenses						
	Oral Care Activities	-	-	-	-	-	-
	Trading Activities (including Gold)	-	-	-	0.01	-	0.07
	Real Estate Business Related Activities	1.32	1.45	30.78	2.77	74.14	79.86
	Others Unallocable	1.64	1.66	0.80	3.30	1.82	4.11
	Less: Other Unallocable Expenditure net off Unallocable Income	-	-	-	-	-	-
	TOTAL PROFIT BEFORE TAX	60.03	53.15	463.07	113.17	462.17	638.52
3	Capital Employed (Segment Assets - Segment Liabilities)						
a)	Segment Assets						
	Oral Care Activities	39.89	40.83	43.66	39.89	43.66	41.78
	Trading Activities (including Gold)	1391.44	1404.04	1510.88	1391.44	1510.88	1464.98
	Real Estate Business Related Activities	3864.10	3548.55	3197.05	3864.10	3197.05	3602.02
	Others Unallocable	2421.32	2464.75	2248.61	2421.32	2248.61	2328.48
	Total Segment Assets (a)	7716.74	7458.18	7000.20	7716.74	7000.20	7437.25
b)	Segment Liabilities						
	Oral Care Activities	249.94	249.47	248.41	249.94	248.41	249.66
	Trading Activities (including Gold)	712.14	753.43	1214.25	712.14	1214.25	751.19
	Real Estate Business Related Activities	1222.70	1309.20	1468.01	1222.70	1468.01	1348.26
	Others Unallocable	1186.88	1108.95	353.69	1186.88	353.69	1063.22
	Total Segment Liabilities (b)	3371.65	3421.05	3284.36	3371.65	3284.36	3412.32
	TOTAL CAPITAL EMPLOYED IN SEGMENTS (a - b)	4345.09	4037.13	3715.84	4345.09	3715.84	4024.93



UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

(Rs in Lakhs)

Sl. No.	Particulars	Consolidated Half Year Ended 30.09.2022 (Reviewed)	Consolidated Year Ended 31.03.2022 (Audited)
	ASSETS		
A	Non - Current Assets		
1	Property, Plant and Equipments	1339.73	1345.73
2	Financial Assets		
	a) Invesments	1170.81	866.33
	b) Loans	-	-
	c) Other Financial Assets	4.14	4.14
3	Deferred Tax Assets (net)	-	-
	Total Non - Current Assets (A)	2514.68	2216.20
B	Current Assets		
1	Inventories	1305.58	1343.85
2	Financial Assets		
	a) Investments	739.93	702.83
	b) Loans	416.88	432.05
	c) Trade receivables	1185.23	1125.67
	d) Cash and cash equivalents	392.54	404.32
	e) Other Financial Assets	0.70	9.15
3	Income Tax Assets (net)	100.77	139.26
4	Other Current Assets	1060.45	1063.92
	Total Current Assets (B)	5202.07	5221.05
	TOTAL ASSETS (A+B)	7716.74	7437.25
	EQUITY AND LIABILITIES		
A	Equity		
1	Equity Share Capital	543.07	543.07
2	Other Equity	3802.02	3481.86
	Total Equity (A)	4345.09	4024.93
B	Non - Current Liabilities		
1	Financial Liabilities		
	a) Other Financial Liabilities	13.02	12.58
2	Provisions	9.29	12.50
3	Deferred Tax Liabilities (net)	177.11	120.64
	Total Non - Current Liabilities (B)	199.42	145.72
C	Non - Current Liabilities		
1	Financial Liabilities		
	a) Borrowings	1665.39	1632.60
	b) Trade and Other Payables	86.82	86.00
	c) Other Financial Liabilities	-	-
2	Provisions	44.87	116.29
3	Other current liabilities	1375.15	1431.71
	Total Current Liabilities (C)	3172.23	3266.60
	TOTAL LIABILITIES (A+B+C)	7716.74	7437.25



UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs in Lakhs)

Sl. No.	Particulars	Consolidated Half Year Ended 30.09.2022 (Reviewed)	Consolidated Year Ended 31.03.2022 (Audited)
A	Net Profit/ (Loss) before Tax and after Impairment Loss	113.17	638.52
	Adjustment for		
1	Interest income	(28.91)	(25.14)
2	Finance income	(0.44)	(1.01)
3	Dividend on Mutual Fund	-	-
4	Depreciation	8.86	16.10
5	Interest / Finance charges	6.08	84.04
6	Employees Benefits Paid	(3.76)	(1.12)
7	Provision for Employees Benefits	0.78	1.24
8	Liability no longer required written back	-	(0.01)
9	Diminution in value of Investment	(13.12)	(84.82)
10	Irrecoverable Advances written off	0.57	2.82
11	Exchange Fluctuation	28.68	9.26
12	Loss/ (Profit) on Sale of Investments (net)	(0.02)	(44.74)
13	Loss/ (Profit) on Sale of Fixed Assets (net)	-	2.80
	Operating Profit before change in working capital	111.89	597.94
	Adjustment for working capital changes		
1	Inventories	38.27	2439.56
2	Trade & other receivables- Non Current	0.00	2.92
3	Trade & other receivables- Current	(107.76)	(1058.63)
4	Other Current Assets	51.10	(40.08)
5	Trade & other payables- Non Current	0.00	(0.38)
6	Trade & other payables- Current	(84.48)	(1229.80)
7	Net Cash inflow from operating activities	9.01	711.53
8	Interest/Finance charges paid	-	-
9	Direct Taxes Paid/Adjusted	(74.04)	(37.37)
	Net Cash inflow from operating activities	(65.03)	674.16
B	Cash flow from investing activities		
1	Purchase of Fixed Assets	(2.85)	(5.06)
2	Purchases of Investments	(24.21)	(83.71)
3	Sales of Investments	0.04	168.48
4	Sale of Fixed Assets	-	0.25
5	Loans Recd back/ (Given)	33.44	(390.00)
6	Interest received	19.10	14.61
7	Dividend on Mutual Fund received	-	-
	Net Cash used in investing activities	25.52	(295.44)
C	Cash flow from financing activities		
1	Proceeds/ (Repayment) of Short Term Loans	31.61	(136.79)
2	Repayment of Long Term Loans	-	-
3	Interest/Finance charges paid	(3.88)	(136.49)
	Net cash out flow from financing activities	27.73	(273.28)
	Decrease in Cash & Cash equivalents	(11.78)	105.44
	Add: Cash & Cash equivalents (Opening Balance)	404.32	298.88
	Cash & Cash equivalents (Closing Balance)	392.54	404.32
	(Note: Figures in brackets represent cash outflow)		



Notes :

- 1 The above consolidated financial results have been reviewed by the audit Committee and approved by the Board of Directors in their meeting held on 14th November, 2022.
- 2 These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- 3 With respect to 2 Subsidiary Companies due to continuous losses, networth of these companies has eroded. However, management is exploring the possibility to start any viable project and the accounts have been prepared on going concern basis.
- 4 In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website (i.e. www.mcx-sx.com) and on the company's website (i.e. www.drfrshassets.com).
- 5 Figures of the previous quarter have been regrouped wherever necessary.

Place : DELHI
Date : 14.11.2022

For Dr. Fresh Assets Limited

Vijay Prakash Pathak
Director
DIN-07081958
