



DR. FRESH ASSETS LIMITED

(Formerly known as Sunehari Exports Limited)

Regd. Off.: B-1/E-24, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi- 110044

Phone: 91-11-41679238, 26940969

E-mail: drfresh@drfreshassets.com website: www.drfreshassets.com

CIN: L74899DL1990PLC042302

August 14, 2023

To,
Metropolitan Stock Exchange of India Limited
Building A, Unit-205(A), 2nd floor,
Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West),
Mumbai – 400 070

Ref: Symbol: DRFRESH

**Sub: Unaudited Standalone and Consolidated Financial Results for the
Quarter ended June 30, 2023**

Dear Sir/Ma'am,

Pursuant to regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we wish to inform you that the Unaudited Standalone and Consolidated Financial Results ('Financial Results') of the Company for the Quarter ended June 30, 2023 were approved by the Board of Directors of the company in its meeting held today i.e. Monday, 14th August, 2023.

Please take the above information on record.

Please find the enclosed herewith the copy of Financial Results of the Company along with the Limited Review Report thereon.

Yours faithfully,

For Dr Fresh Assets Ltd

Vijay Prakash Pathak
Whole Time Director
DIN: 07081958



Encl:a/a

Independent Auditor's Review Report on Consolidated Unaudited year to date financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Dr Fresh Assets Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Dr Fresh Assets Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30th June, 2023 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
 1. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - (i) Dr Fresh Assets Limited (Holding Company)
 - (ii) Reverse Age Health Services Pvt Ltd (Subsidiary)
 - (iii) S5 Property Private Limited (Subsidiary)
 - (iv) Dr Fresh Commercial Land Development Pvt Ltd (Subsidiary)
 - (iv) SEL International Pte Limited (Subsidiary)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter –

We draw attention to

- a) The consolidated financial results, unaudited results of 2 subsidiaries whose net worth has eroded, the company has in earlier year issued compulsory convertible debentures, on conversion of these into equity the net worth will be positive accordingly these accounts have been prepared on a going concern basis.

Our opinion is not modified in respect of this matter.

7. The consolidated unaudited financial results include the interim financial results of one Foreign subsidiary whose Results have not been reviewed, as Review/Audit is not mandatory in the country of its incorporation, its interim financial results reflect total revenue of Rs.0.42 Lac, total Net Loss after tax of Rs. 45.56 Lac and total comprehensive income of Rs (45.56) Lac for the quarter ended 30th June, 2023 considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are certified by the management.

Our conclusion on the Statement is not modified in respect of the above matter.

8. The comparative IND AS financial information of the Company for the corresponding quarter ended June 2022 provided to us by the management, were reviewed by the predecessor auditor, who expressed an unmodified conclusion on those financial information.

For B. K. Shroff & Co
Chartered Accountants
Firm Registration No. 090378

Kavita Nangia

(KAVITA NANGIA)
PARTNER

Membership Number:-090378

Place: New Delhi

Date : 14.08.2023

UDIN: 23090378BGXOHF5713



UNAUDITED CONSOLIDATED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER ENDED 30TH JUNE, 2023

(Rs in Lakhs)

Sl. No	Particulars	Consolidated Quarter Ended			Consolidated Year Ended
		30.06.2023 (Reviewed)	31.03.2023 (Audited)	30.06.2022 (Reviewed)	31.03.2023 (Audited)
	REVENUE :				
1	Revenue from Operations	50.55	89.44	221.13	530.42
2	Other Income	102.83	(12.05)	20.77	89.63
3	TOTAL REVENUE (1+2)	153.38	77.39	241.90	620.06
4	EXPENSES :				
a	Purchase Traded Goods	15.49	8.92	17.05	47.53
b	Changes in Inventory of Traded Goods	(3.94)	1.64	34.51	36.08
c	Cost of Material Consumed	-	-	-	-
d	Employee Benefits Expense	61.72	62.13	44.15	231.98
e	Finance Costs	2.85	3.01	3.12	11.78
f	Depreciation	4.43	4.43	4.43	17.71
g	Other Expenses	54.66	69.94	85.50	166.58
	TOTAL EXPENSES	135.20	150.07	188.75	511.67
5	Profit / (Loss) before Exceptional and Extraordinary items & Tax (3-4)	18.18	(72.68)	53.15	108.39
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before Tax	18.18	(72.68)	53.15	108.39
8	Provision for Taxation				
a	Current Taxes	0.75	(4.11)	26.47	26.97
b	Earlier Year Taxes	-	0.00	-	(1.08)
c	Deferred Tax (Assets)/ Liabilities	13.85	(4.04)	(15.79)	(8.04)
9	Add: MAT Credit Entitlement	(0.50)	12.15	(6.95)	(5.00)
10	Net Profit / (Loss) After Tax (7-8+9)	3.08	(52.38)	35.52	85.54
11	Other Comprehensive Income (Net of Tax)				
a	Item that will not be reclassified to profit or loss	161.50	(85.72)	(22.85)	144.83
b	Item that will be reclassified to profit or loss	-	-	-	-
12	Total Comprehensive Income for the period	164.59	(138.10)	12.67	230.37
13	Paid up Equity Share Capital (Face Value Rs. 10/- Per Share)	1077.91	1077.91	538.96	1077.91
14	Other Equity		3201.02		3201.02
15	Basic and Diluted EPS for the period, for the year to date and for the previous year (Rs.) *	0.03	(0.48)	0.33	0.79

* In earlier year 1:1 bonus issue made, accordingly EPS for previous periods/ year has been adjusted.



**UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH
JUNE, 2023**

(Rs in Lakhs)

Sl. No	Particulars	Consolidated Quarter Ended			Consolidated Year Ended
		30.06.2023 (Reviewed)	31.03.2023 (Audited)	30.06.2022 (Reviewed)	31.03.2022 (Audited)
1	Segment Revenue				
	Sales & Other Operating Revenue				
	Oral Care Activities	-	-	-	-
	Trading Activities (including Gold)	37.60	24.57	205.26	287.96
	Real Estate Business Related Activities	12.68	13.70	15.00	59.27
	Others Unallocable	0.27	51.17	0.87	183.19
	TOTAL OPERATING REVENUE	50.55	89.44	221.13	530.42
2	Segment Results				
	(Profit +/- Loss - Before Interest & Tax)				
	Oral Care Activities	(3.80)	(3.44)	(2.42)	(6.01)
	Trading Activities (including Gold)	(2.81)	(6.34)	138.30	131.54
	Real Estate Business Related Activities	6.69	7.53	10.28	39.50
	Others Unallocable	20.95	(67.43)	(89.90)	(44.86)
		21.03	(69.67)	56.27	120.17
	Less: Interest(Net) Expenses				
	Oral Care Activities	-	-	-	-
	Trading Activities (including Gold)	-	0.00	-	0.04
	Real Estate Business Related Activities	0.17	1.36	1.45	4.99
	Others Unallocable	2.68	1.65	1.66	6.76
	Less: Other Unallocable Expenditure net off Unallocable Income	-	-	-	-
	TOTAL PROFIT BEFORE TAX	18.18	(72.68)	53.15	108.39
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Segment Assets				
	Oral Care Activities	37.05	38.00	40.83	38.00
	Trading Activities (including Gold)	1440.96	1426.48	1404.04	1426.48
	Real Estate Business Related Activities	3535.44	3325.66	3548.55	3325.66
	Others Unallocable	2192.29	2035.08	2464.75	2035.08
	Total Segment Assets (a)	7205.75	6825.22	7458.18	6825.22
	b) Segment Liabilities				
	Oral Care Activities	249.62	249.52	249.47	249.52
	Trading Activities (including Gold)	793.29	633.72	753.43	633.72
	Real Estate Business Related Activities	1161.28	1117.90	1309.20	1117.90
	Others Unallocable	559.79	541.03	1108.95	541.03
	Total Segment Liabilities (b)	2763.98	2542.17	3421.05	2542.17
	TOTAL CAPITAL EMPLOYED IN SEGMENTS (a - b)	4441.77	4283.05	4037.13	4283.05



Notes :

- 1 The above consolidated financial results have been reviewed by the audit Committee and approved by the Board of Directors in their meeting held on 14th August, 2023.
- 2 These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- 3 In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website (i.e. www.mcx-sx.com) and on the company's website (i.e. www.drfreshassets.com).
- 4 On 1st April, 2023 the company has entered as partner with 90% share into GSC Lifestyle Brands LLP.
- 5 Figures of the previous quarter have been regrouped wherever necessary.

Place : DELHI
Date : 14.08.2023



For Dr. Fresh Assets Limited

Vijay Prakash Pathak
Whole Time Director
DIN-07081958

