



DR. FRESH ASSETS LIMITED

(Formerly known as Sunehari Exports Limited)

Regd. Off.: B-1/E-24, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi- 110044

Phone: 91-11-41679238, 26940969

E-mail: drfresh@drfreshassets.com website: www.drfreshassets.com

CIN: L74899DL1990PLC042302

August 14, 2024

To,
Metropolitan Stock Exchange of India Limited
Building A, Unit-205(A), 2nd floor,
Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West),
Mumbai – 400 070

Ref: Symbol: DRFRESH

Sub: Un-Audited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2024.

Dear Sir/Ma'am,

Pursuant to regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we wish to inform you that the Un-Audited Standalone and Consolidated Financial Results ('Financial Results') of the Company for the quarter ended June 30th, 2024 were approved by the Board of Directors of the company in its meeting held today i.e. Wednesday, August 14, 2024.

Please take the above information on record.

Please find the enclosed herewith the copy of Financial Results of the Company along with the Limited Review Report thereon.

The Meeting of Board of Directors commenced at 11:00 AM and concluded at 12:30 PM.

Yours faithfully,

For Dr Fresh Assets Ltd


Vijay Prakash Pathak
Whole Time Director
DIN: 07081958



Encl:a/a

B.K. SHROFF & CO.

Chartered Accountants

Office : 3/7-B, Asaf Ali Road, 1st Floor, Flat No. 4,
New Delhi-110002
Phone : 23271407, 23284825, 23284826, 23270362
E-mail : bkshroffdelhi@yahoo.com
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Independent Auditors Limited Review Report on Unaudited year to date Financial Results of DR FRESH ASSETS LIMITED under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended

To
The Board of Directors of
Dr Fresh Assets Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Dr Fresh Assets Limited for the quarter ended 30TH June, 2024 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. The statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures upto the third quarter of that financial year, which were subjected to a limited review by us, as required under the Listing regulation.

For B. K. SHROFF & Co.
Chartered Accountants
Firm Registration No. 302166E

Kavita Nangia
(KAVITA NANGIA)
PARTNER

Membership Number: 090378

Place: New Delhi
Date: 14.08.2024

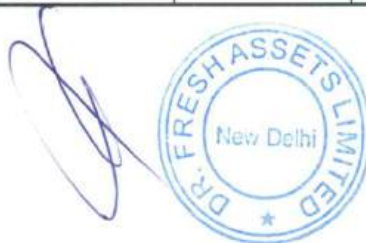
UDIN: 24090378BKGYFS2459



UNAUDITED STANDALONE FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER ENDED 30TH JUNE, 2024

(All figures are Rs in Lakhs except EPS)

Sl. No	Particulars	Standalone Quarter Ended			Standalone Year Ended
		30.06.2024 (Reviewed)	31.03.2024 (Audited)	30.06.2023 (Reviewed)	31.03.2024 (Audited)
1	INCOME FROM OPERATIONS :				
a	Net Sales/ Income from Operations	14.90	21.17	28.09	97.62
	TOTAL INCOME FROM OPERATIONS	14.90	21.17	28.09	97.62
2	EXPENSES :				
a	Cost of Material Consumed	-	-	-	-
b	Purchase Traded Goods	11.53	3.57	11.98	28.18
c	Changes in Inventory of Traded Goods	(10.54)	2.33	(4.39)	4.06
d	Employee Benefits Expense	18.38	18.05	12.67	63.93
e	Depreciation	3.22	3.87	3.75	15.41
f	Other Expenses	23.18	42.13	29.83	171.55
	TOTAL EXPENSES	45.77	69.95	53.83	283.13
3	Profit / (Loss) from operations before other income, finance cost and Exceptional items (1-2)	(30.87)	(48.78)	(25.74)	(185.50)
4	Other Income	101.18	134.02	108.97	407.59
5	Profit / (Loss) from ordinary activities before finance cost and Exceptional items (3+4)	70.31	85.24	83.23	222.09
6	Finance Costs	0.33	1.09	1.88	6.26
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional items (5+6)	69.98	84.15	81.35	215.83
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	69.98	84.15	81.35	215.83
10	Tax Expenses				
a	Current Taxes	0.00	3.32	0.75	3.32
b	Earlier Year Taxes	0.00	0.00	0.00	0.62
c	Deferred Tax (Assets)/ Liabilities	(32.06)	5.63	18.44	32.54
d	Add: MAT Credit Entitlement	(8.00)	(9.46)	(0.50)	(9.46)
11	Net Profit / (Loss) from ordinary activities After Tax (7-8+9)	94.04	65.75	61.66	169.89
12	Extraordinary Items (Net of Tax)	-	-	-	-
13	Net Profit / (Loss) after taxes	94.04	65.75	61.66	169.89
14	Other Comprehensive Income (Net of Tax)				
a	Item that will not be reclassified to profit or loss	267.08	120.57	121.13	561.66
b	Item that will be reclassified to profit or loss	-	-	-	-
15	Total Comprehensive Income for the period	361.12	186.32	182.79	731.55
16	Paid up Equity Share Capital (Face Value Rs. 10/- Per Share)	1077.91	1077.91	1077.91	1077.91
17	Other Equity		4207.86		4207.86
18	Basic and Diluted EPS for the period, for the year to date and for the previous year (Rs.) *	0.87	0.61	0.57	1.57



**UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED
30TH JUNE, 2024**

(All figures are Rs in Lakhs except EPS)

Sl. No	Particulars	Standalone Quarter Ended			Standalone Year Ended
		30.06.2024 (Reviewed)	31.03.2024 (Audited)	30.06.2023 (Reviewed)	31.03.2024 (Audited)
1	Segment Revenue				
	Sales & Other Operating Revenue				
	Trading Activities	0.98	7.25	15.41	44.87
	Real Estate Business Related Activities	13.92	13.92	12.68	52.75
	Others Unallocable	-	-	-	-
	TOTAL OPERATING REVENUE	14.90	21.17	28.09	97.62
2	Segment Results				
	(Profit +/- Loss - Before Interest & Tax)				
	Trading Activities	(0.01)	0.70	4.42	10.17
	Real Estate Business Related Activities	9.60	6.85	10.77	30.89
	Others Unallocable	-	-	-	-
		9.59	7.55	15.19	41.06
	Less: Interest(Net) Expenses				
	Trading Activities	-	-	-	-
	Real Estate Business Related Activities	0.10	0.17	0.17	0.67
	Others Unallocable	0.23	0.92	1.71	5.59
	Less: Other Unallocable Expenditure net off Unallocable Income	(60.72)	(77.69)	(68.04)	(181.03)
	TOTAL PROFIT BEFORE TAX	69.98	84.15	81.35	215.83
3	Capital Employed (Segment Assets - Segment Liabilities)				
a)	Segment Assets				
	Trading Activities	1420.65	1439.09	1427.98	1439.09
	Real Estate Business Related Activities	3484.35	3318.08	2763.37	3318.08
	Others Unallocable	1738.63	1652.03	1714.65	1652.03
	Total Segment Assets (a)	6643.63	6409.19	5906.00	6409.19
b)	Segment Liabilities				
	Trading Activities	1.50	1.49	2.22	1.49
	Real Estate Business Related Activities	232.05	231.74	243.71	231.74
	Others Unallocable	759.07	886.08	918.93	886.08
	Total Segment Liabilities (b)	992.62	1119.31	1164.87	1119.31
	TOTAL CAPITAL EMPLOYED IN SEGMENTS (a - b)	5651.00	5289.89	4741.14	5289.89




Notes :

- 1 The above standalone financial results have been reviewed by the audit Committee and approved by the Board of Directors in their meeting held on 14th August, 2024.
- 2 These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- 3 In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website (i.e. www.msei.in) and on the company's website (i.e. www.drfreshassets.com).
- 4 Deferred Tax has been calculated in accordance with new tax structure proposed in Finance Bill 2024, accordingly deferred tax charge for the period is higher as compared to earlier period.
- 5 Figures of the previous quarter have been regrouped wherever necessary.

Place : DELHI
Date : 14.08.2024



For Dr. Fresh Assets Limited

Vijay Prakash Pathak
Whole Time Director
DIN-07081958

B.K. SHROFF & CO.

Chartered Accountants

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Independent Auditor's Review Report on Consolidated Unaudited year to date financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Dr Fresh Assets Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Dr Fresh Assets Limited ("the Parent") and its subsidiaries (the Parent its subsidiaries together referred to as "the Group") and its share of the net profit after tax & total comprehensive income/ Loss of its associate companies (as mentioned below), for the quarter ended 30th June, 2024 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
 1. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - (i) Dr Fresh Assets Limited (Holding Company)
 - (ii) Reverse Age Health Services Pvt Ltd (Subsidiary)
 - (iii) S5 Property Private Limited (Subsidiary)
 - (iv) Dr Fresh Commercial Land Development Pvt Ltd (Subsidiary)
 - (v) SEL International Pte Limited (Subsidiary)
 - (vi) GSC Solar Park Private Limited (Subsidiary)
 - (vii) GSC Lifestyle Brands LLP (Associate)
 - (viii) Cressida Real Estate Private Limited (Associate)



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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter –

We draw attention to

a) The consolidated financial results, unaudited results of 2 subsidiaries whose net worth has eroded, the company has in earlier year issued compulsory convertible debentures, on conversion of these into equity the net worth will be positive accordingly these accounts have been prepared on a going concern basis.

Our opinion is not modified in respect of this matter.

7. The consolidated unaudited financial results include the interim financial results of one Foreign subsidiary whose Results have not been reviewed, as Review/Audit is not mandatory in the country of its incorporation, its interim financial results reflect total revenue of Rs 66.33 Lac, total Net Profit after tax of Rs. 5.86 Lac and total comprehensive income of Rs 5.86 Lac for the quarter ended 30th June, 2024 considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are certified by the management.

Our conclusion on the Statement is not modified in respect of the above matter.

8. The statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures upto the third quarter of that financial year, which were subjected to a limited review by us, as required under the Listing regulation.

For B. K. Shroff & Co
Chartered Accountants
Firm Registration No. 090378

Kavita Nangia

(KAVITA NANGIA)
PARTNER

Membership Number:-090378

Place: New Delhi
Date : 14.08.2024

UDIN: 24090378BKGYFT1516



UNAUDITED CONSOLIDATED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER ENDED 30TH JUNE, 2024

(All figures are Rs in Lakhs except EPS)

Sl. No	Particulars	Consolidated Quarter Ended			Consolidated Year Ended
		30.06.2024 (Reviewed)	31.03.2024 (Audited)	30.06.2023 (Reviewed)	31.03.2024 (Audited)
1	INCOME FROM OPERATIONS :				
a	Net Sales/ Income from Operations	112.18	155.66	50.55	476.74
	TOTAL INCOME FROM OPERATIONS	112.18	155.66	50.55	476.74
2	EXPENSES :				
a	Cost of Material Consumed	-	-	-	-
b	Purchase Traded Goods	15.48	10.47	15.49	51.00
c	Changes in Inventory of Traded Goods	(10.09)	2.45	(3.94)	3.96
d	Employee Benefits Expense	81.01	77.51	61.72	288.52
e	Depreciation	3.90	4.56	4.43	18.14
f	Other Expenses	62.08	89.04	54.66	280.21
	TOTAL EXPENSES	152.37	184.03	132.35	641.84
3	Profit / (Loss) from operations before other income, finance cost and Exceptional items (1-2)	(40.18)	(28.37)	(81.80)	(165.10)
4	Other Income	93.87	118.97	102.83	380.10
5	Profit / (Loss) from ordinary activities before finance cost and Exceptional items (3+4)	53.69	90.60	21.03	215.00
6	Finance Costs	1.46	2.12	2.85	10.28
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional items (5+6)	52.23	88.48	18.18	204.72
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	52.23	88.48	18.18	204.72
10	Tax Expenses				
a	Current Taxes	0.00	4.61	0.75	4.61
b	Earlier Year Taxes	0.00	0.00	0.00	0.62
c	Deferred Tax (Assets)/ Liabilities	(31.36)	8.82	13.85	33.58
d	Add: MAT Credit Entitlement	(8.00)	(9.46)	(0.50)	(9.46)
11	Net Profit / (Loss) from ordinary activities After Tax (7-8+9)	75.59	65.59	3.08	156.45
12	Extraordinary Items (Net of Tax)	-	-	-	-
13	Net Profit / (Loss) for the period	75.59	65.59	3.08	156.45
14	Minority Interest	(0.24)	-	-	-
15	Net Profit / (Loss) after taxes, minority interest (13 - 14)	75.83	65.59	3.08	156.45
16	Other Comprehensive Income (Net of Tax)				
a	Item that will not be reclassified to profit or loss	256.14	106.47	161.50	552.27
b	Item that will be reclassified to profit or loss	-	-	-	-
17	Total Comprehensive Income for the period	331.96	172.06	164.59	708.71
18	Paid up Equity Share Capital (Face Value Rs. 10/- Per Share)	1077.91	1077.91	1077.91	1077.91
19	Other Equity		3908.65		3908.65
20	Basic and Diluted EPS for the period, for the year to date and for the previous year (Rs.) *	0.70	0.60	0.03	1.44



UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2024

(All figures are Rs in Lakhs except EPS)

Sl. No	Particulars	Consolidated Quarter Ended			Consolidated Year Ended
		30.06.2024 (Reviewed)	31.03.2024 (Audited)	30.06.2023 (Reviewed)	31.03.2024 (Audited)
1	Segment Revenue				
	Sales & Other Operating Revenue				
	Trading Activities	31.27	46.45	37.60	188.17
	Real Estate Business Related Activities	13.92	13.92	12.68	52.75
	Others Unallocable	66.99	95.29	0.27	235.82
	TOTAL OPERATING REVENUE	112.18	155.66	50.55	476.74
2	Segment Results				
	(Profit +/- Loss - Before Interest & Tax)				
	Trading Activities	(12.24)	(9.36)	(2.81)	(7.92)
	Real Estate Business Related Activities	6.03	3.08	6.69	11.38
	Others Unallocable	-	-	-	-
		(6.20)	(6.28)	3.87	3.46
	Less: Interest(Net) Expenses				
	Trading Activities	0.01	(0.01)	-	0.01
	Real Estate Business Related Activities	1.22	1.18	0.17	4.65
	Others Unallocable	0.23	0.94	2.68	5.62
	Less: Other Unallocable Expenditure net off Unallocable Income	(59.89)	(96.88)	(17.16)	(211.54)
	TOTAL PROFIT BEFORE TAX	52.23	88.48	18.18	204.72
3	Capital Employed (Segment Assets - Segment Liabilities)				
a)	Segment Assets				
	Trading Activities	1445.34	1468.63	1440.96	1468.63
	Real Estate Business Related Activities	4339.89	4176.07	3535.44	4176.07
	Others Unallocable	2124.12	1995.54	2229.35	1995.54
	Total Segment Assets (a)	7909.35	7640.24	7205.75	7640.24
b)	Segment Liabilities				
	Trading Activities	10.56	8.24	793.29	8.24
	Real Estate Business Related Activities	1231.60	1228.62	1161.28	1228.62
	Others Unallocable	1340.39	1406.61	809.41	1406.61
	Total Segment Liabilities (b)	2582.55	2643.47	2763.98	2643.47
	TOTAL CAPITAL EMPLOYED IN SEGMENTS (a - b)	5326.80	4996.77	4441.77	4996.77



Notes :

- 1 The above consolidated financial results have been reviewed by the audit Committee and approved by the Board of Directors in their meeting held on 14th August, 2024.
- 2 These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- 3 With respect to 2 Subsidiary Companies due to continuous losses, networth of these companies has eroded. However, in earlier years these companies had issued Compulsory Convertible Debentures against conversion of loan. On conversion of these into equity the net worth will be positive accordingly these accounts have been prepared on a going concern basis.
- 4 In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website (i.e. www.mseil.in) and on the company's website (i.e. www.drfrashassets.com).
- 5 Deferred Tax has been calculated in accordance with new tax structure proposed in Finance Bill 2024, accordingly deferred tax charge for the period is higher as compared to earlier period.
- 6 Minority Interest represents amount attributable to minority shareholders in one subsidiary.
- 7 Figures of the previous quarter have been regrouped wherever necessary.

Place : DELHI
Date : 14.08.2024



For Dr. Fresh Assets Limited

Vijay Prakash Pathak
Whole Time Director
DIN-07081958