

# B.K. SHROFF & CO.

Chartered Accountants

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## Auditor's Review Report on Half year Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors of  
Dr Fresh Assets Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Dr Fresh Assets Limited for the quarter ended 30<sup>th</sup> Sept. 2024 & for the period from 1<sup>st</sup> April 2024 to 30<sup>th</sup> Sept. 2024 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

For B. K. SHROFF & Co.  
Chartered Accountants  
Firm Registration No. 302166E

*Kavita Nangia*

(KAVITA NANGIA)

PARTNER

Membership Number: 090378

Place: New Delhi  
Date: 14.11.2024

UDIN: 24090378BKGYHG9629





# DR. FRESH ASSETS LIMITED

(Formerly known as Sunehari Exports Limited)

Regd. Off.: B-1/E-24, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi- 110044

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E-mail: drfresh@drfreshassets.com website: www.drfreshassets.com

CIN: L74899DL1990PLC042302

## UNAUDITED STANDALONE FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(All figures are Rs in Lakhs except EPS)

Sl. No	Particulars	Standalone Quarter Ended			Standalone Half Year Ended		Standalone Year Ended
		30.09.2024 (Reviewed)	30.06.2024 (Reviewed)	30.09.2023 (Reviewed)	30.09.2024 (Reviewed)	30.09.2023 (Reviewed)	31.03.2024 (Audited)
1	<b>INCOME FROM OPERATIONS :</b>						
a	Net Sales/ Income from Operations	133.51	14.90	22.97	148.42	51.06	97.62
	<b>TOTAL INCOME FROM OPERATIONS</b>	<b>133.51</b>	<b>14.90</b>	<b>22.97</b>	<b>148.42</b>	<b>51.06</b>	<b>97.62</b>
2	<b>EXPENSES :</b>						
a	Cost of Material Consumed	-	-	-	-	-	-
b	Purchase Traded Goods	2.77	11.53	5.73	14.31	17.71	28.18
c	Changes in Inventory of Traded Goods	23.94	(10.54)	3.52	13.40	(0.88)	4.06
d	Employee Benefits Expense	18.44	18.38	15.35	36.83	28.01	63.93
e	Depreciation	3.31	3.22	3.90	6.52	7.65	15.41
f	Other Expenses	57.16	23.18	31.07	80.34	60.90	171.55
	<b>TOTAL EXPENSES</b>	<b>105.62</b>	<b>45.77</b>	<b>59.56</b>	<b>151.39</b>	<b>113.39</b>	<b>283.13</b>
3	<b>Profit / (Loss) from operations before other income, finance cost and Exceptional items (1-2)</b>	<b>27.89</b>	<b>(30.87)</b>	<b>(36.58)</b>	<b>(2.98)</b>	<b>(62.33)</b>	<b>(185.50)</b>
4	Other Income	84.80	101.18	65.64	185.98	174.61	407.59
5	<b>Profit / (Loss) from ordinary activities before finance cost and Exceptional items (3+4)</b>	<b>112.69</b>	<b>70.31</b>	<b>29.06</b>	<b>183.00</b>	<b>112.29</b>	<b>222.09</b>
6	Finance Costs	0.31	0.33	1.48	0.64	3.36	6.26
7	<b>Profit / (Loss) from ordinary activities after finance cost but before Exceptional items (5+6)</b>	<b>112.39</b>	<b>69.98</b>	<b>27.58</b>	<b>182.37</b>	<b>108.93</b>	<b>215.83</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>112.39</b>	<b>69.98</b>	<b>27.58</b>	<b>182.37</b>	<b>108.93</b>	<b>215.83</b>
10	<b>Tax Expenses</b>						
a	Current Taxes	11.50	-	(0.75)	11.50	-	3.32
b	Earlier Year Taxes	-	-	-	-	-	0.62
c	Deferred Tax (Assets)/ Liabilities	14.71	(32.06)	8.74	(17.35)	27.18	32.54
d	Add: MAT Credit Entitlement	(5.00)	(8.00)	0.50	(13.00)	-	(9.46)
11	<b>Net Profit / (Loss) from ordinary activities After Tax (7-8+9)</b>	<b>81.17</b>	<b>94.04</b>	<b>20.08</b>	<b>175.21</b>	<b>81.75</b>	<b>169.89</b>
12	Extraordinary Items (Net of Tax)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) after taxes</b>	<b>81.17</b>	<b>94.04</b>	<b>20.08</b>	<b>175.21</b>	<b>81.75</b>	<b>169.89</b>
14	<b>Other Comprehensive Income (Net of Tax)</b>						
a	Item that will not be reclassified to profit or loss	(250.58)	267.08	227.80	16.51	348.93	561.66
b	Item that will be reclassified to profit or loss	-	-	-	-	-	-
15	<b>Total Comprehensive Income for the period</b>	<b>(169.40)</b>	<b>361.12</b>	<b>247.88</b>	<b>191.72</b>	<b>430.67</b>	<b>731.55</b>
16	Paid up Equity Share Capital (Face Value Rs. 10/- Per Share)	1077.91	1077.91	1077.91	1077.91	1077.91	1077.91
17	Other Equity						4207.86
18	Basic and Diluted EPS for the period, for the year to date and for the previous year (Rs.) *	0.75	0.87	0.19	1.61	0.75	1.57





**UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024**

(Rs in Lakhs)

Sl. No.	Particulars	Standalone Half Year Ended 30.09.2024 (Reviewed)	Standalone Year Ended 31.03.2024 (Audited)
	<b>ASSETS</b>		
<b>A</b>	<b>Non - Current Assets</b>		
1	Property, Plant and Equipments	355.47	347.25
2	Financial Assets		
	a) Investments	2194.97	2299.36
	b) Loans	-	-
	c) Other Financial Assets	2.14	2.14
3	Deferred Tax Assets (net)	-	-
	<b>Total Non - Current Assets (A)</b>	<b>2552.57</b>	<b>2648.75</b>
<b>B</b>	<b>Current Assets</b>		
1	Inventories	1283.93	1297.33
2	Financial Assets		
	a) Investments	865.10	853.07
	b) Loans	848.59	808.65
	c) Trade receivables	72.75	136.99
	d) Cash and cash equivalents	319.61	68.66
	e) Other Financial Assets	6.92	1.90
3	Income Tax Assets (net)	76.56	84.45
4	Other Current Assets	489.69	509.41
	<b>Total Current Assets (B)</b>	<b>3963.16</b>	<b>3760.44</b>
	<b>TOTAL ASSETS (A+B)</b>	<b>6515.72</b>	<b>6409.19</b>
	<b>EQUITY AND LIABILITIES</b>		
<b>A</b>	<b>Equity</b>		
1	Equity Share Capital	1082.03	1082.03
2	Other Equity	4399.57	4207.86
	<b>Total Equity (A)</b>	<b>5481.60</b>	<b>5289.89</b>
<b>B</b>	<b>Non - Current Liabilities</b>		
1	Financial Liabilities		
	a) Other Financial Liabilities	12.50	12.30
2	Provisions	13.91	12.59
3	Deferred Tax Liabilities (net)	300.64	438.93
	<b>Total Non - Current Liabilities (B)</b>	<b>327.04</b>	<b>463.82</b>
<b>C</b>	<b>Current Liabilities</b>		
1	Financial Liabilities		
	a) Borrowings	40.00	-
	b) Trade and Other Payables	1.82	1.48
	c) Other Financial Liabilities	-	-
2	Provisions	15.90	4.40
3	Other current liabilities	649.36	649.60
	<b>Total Current Liabilities (C)</b>	<b>707.08</b>	<b>655.49</b>
	<b>TOTAL LIABILITIES (A+B+C)</b>	<b>6515.72</b>	<b>6409.19</b>



**UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2024**

(Rs in Lakhs)

Sl. No.	Particulars	Standalone Half Year	Standalone Year
		Ended 30.09.2024	Ended 31.03.2024
		(Reviewed)	(Audited)
<b>A</b>	<b>Net Profit/ (Loss) before Tax and after Impairment Loss</b>	<b>182.37</b>	<b>215.83</b>
	<b>Adjustment for</b>		
1	Interest income	(35.79)	(63.14)
2	Finance income	(0.15)	(0.95)
3	Dividend on Mutual Fund	-	0.00
4	Depreciation	6.52	15.41
5	Interest / Finance charges	0.64	6.26
6	Employees Benefits Paid	-	(0.11)
7	Provision for Employees Benefits	0.85	1.70
8	Liability no longer required written back	-	(92.39)
9	Diminution in value of Investment	(114.39)	(194.57)
10	Irrecoverable Advances written off	-	0.05
11	Provision for Expected Credit Loss for Debtors	(0.32)	0.12
12	Exchange Fluctuation	(4.93)	0.17
13	Loss/ (Profit) on Sale of Investments (net)	(4.40)	0.10
14	Loss/ (Profit) on Sale of Fixed Assets (net)	-	0.22
	<b>Operating Profit before change in working capital</b>	<b>30.40</b>	<b>(111.30)</b>
	<b>Adjustment for working capital changes</b>		
1	Inventories	13.40	4.06
2	Trade & other receivables- Non Current	-	-
3	Trade & other receivables- Current	73.75	201.20
4	Other Current Assets	(2.72)	0.24
5	Trade & other payables- Non Current	-	93.14
6	Trade & other payables- Current	5.18	(114.42)
7	Net Cash inflow from operating activities	120.01	72.92
8	Interest/Finance charges paid	-	-
9	Direct Taxes Paid/Adjusted	(5.11)	(16.78)
	<b>Net Cash inflow from operating activities</b>	<b>114.89</b>	<b>56.14</b>
<b>B</b>	<b>Cash flow from investing activities</b>		
1	Purchase of Fixed Assets	(1.49)	(17.40)
2	Purchases of Investments	(33.30)	(76.10)
3	Sales of Investments	140.06	121.37
4	Sale of Fixed Assets	-	0.01
5	Loans Recd back/ (Given)	(31.25)	(159.61)
6	Interest received	22.07	67.87
7	Dividend on Mutual Fund received	-	-
	<b>Net Cash used in investing activities</b>	<b>96.09</b>	<b>(63.86)</b>
<b>C</b>	<b>Cash flow from financing activities</b>		
1	Proceeds/ (Repayment) of Short Term Loans	40.00	(86.71)
2	Interest/Finance charges paid	(0.03)	(4.77)
	<b>Net cash out flow from financing activities</b>	<b>39.97</b>	<b>(91.48)</b>
	Decrease in Cash & Cash equivalents	250.95	(99.20)
	Add: Cash & Cash equivalents (Opening Balance)	68.66	167.86
	Cash & Cash equivalents (Closing Balance)	319.61	68.66
	Note: - Figures in brackets represent cash outflow - Above Figures do not include non-cash items.		



**UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED  
30TH SEPTEMBER, 2024**

(All figures are Rs in Lakhs except EPS)

Sl. No	Particulars	Standalone Quarter Ended			Standalone Half Year Ended		Standalone Year Ended
		30.09.2024 (Reviewed)	30.06.2024 (Reviewed)	30.09.2023 (Reviewed)	30.09.2024 (Reviewed)	30.09.2023 (Reviewed)	31.03.2024 (Audited)
<b>1</b>	<b>Segment Revenue</b>						
	Sales & Other Operating Revenue						
	Trading Activities	119.57	0.98	10.70	120.55	26.11	44.87
	Real Estate Business Related Activities	13.94	13.92	12.28	27.86	24.96	52.75
	Others Unallocable	-	-	-	-	-	-
	<b>TOTAL OPERATING REVENUE</b>	<b>133.51</b>	<b>14.90</b>	<b>22.97</b>	<b>148.42</b>	<b>51.06</b>	<b>97.62</b>
<b>2</b>	<b>Segment Results</b> (Profit +/- Loss - Before Interest & Tax)						
	Trading Activities	92.86	(0.01)	3.66	92.85	8.08	10.17
	Real Estate Business Related Activities	11.30	9.60	9.25	20.90	20.02	30.89
	Others Unallocable	-	-	-	-	-	-
		<b>104.16</b>	<b>9.59</b>	<b>12.91</b>	<b>113.75</b>	<b>28.10</b>	<b>41.06</b>
	Less: Interest(Net) Expenses						
	Trading Activities	-	-	-	-	-	-
	Real Estate Business Related Activities	0.10	0.10	0.17	0.20	0.34	0.67
	Others Unallocable	0.20	0.23	1.31	0.44	3.02	5.59
	Less: Other Unallocable Expenditure net off Unallocable Income	(8.53)	(60.72)	(16.15)	(69.26)	(84.19)	(181.03)
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>112.39</b>	<b>69.98</b>	<b>27.58</b>	<b>182.37</b>	<b>108.93</b>	<b>215.83</b>
<b>3</b>	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
	a) <b>Segment Assets</b>						
	Trading Activities	1357.28	1420.65	1433.61	1357.28	1433.61	1439.09
	Real Estate Business Related Activities	3130.33	3484.35	3018.72	3130.33	3018.72	3318.08
	Others Unallocable	2028.12	1738.63	1798.70	2028.12	1798.70	1652.03
	<b>Total Segment Assets (a)</b>	<b>6515.72</b>	<b>6643.63</b>	<b>6251.02</b>	<b>6515.72</b>	<b>6251.02</b>	<b>6409.19</b>
	b) <b>Segment Liabilities</b>						
	Trading Activities	1.48	1.50	1.83	1.48	1.83	1.49
	Real Estate Business Related Activities	232.08	232.05	244.39	232.08	244.39	231.74
	Others Unallocable	800.57	759.07	1015.79	800.57	1015.79	886.08
	<b>Total Segment Liabilities (b)</b>	<b>1034.12</b>	<b>992.62</b>	<b>1262.01</b>	<b>1034.12</b>	<b>1262.01</b>	<b>1119.31</b>
	<b>TOTAL CAPITAL EMPLOYED IN SEGMENTS (a - b)</b>	<b>5481.60</b>	<b>5651.00</b>	<b>4989.01</b>	<b>5481.60</b>	<b>4989.01</b>	<b>5289.89</b>





**Notes :**

- 1 The above standalone financial results have been reviewed by the audit Committee and approved by the Board of Directors in their meeting held on 14th November, 2024.
- 2 These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- 3 In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website (i.e. www.msei.in) and on the company's website (i.e. www.drfrashassets.com).
- 4 Deferred Tax has been calculated in accordance with new tax structure proposed in Finance Bill 2024, accordingly deferred tax charge for the period is higher as compared to earlier period.
- 5 Figures of the previous quarter have been regrouped wherever necessary.

Place : DELHI  
Date : 14.11.2024

For Dr. Fresh Assets Limited

Vijay Prakash Pathak  
Whole Time Director  
DIN-07081958

